

**13.05.2026,**

**Commission for Railway Regulation**

**Financial Statements**

**for the year ended 31 December 2025**

## **Commission for Railway Regulation**

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## **Commission for Railway Regulation**

### **General Information**

|                   |                                                                                              |
|-------------------|----------------------------------------------------------------------------------------------|
| <b>Address</b>    | Temple House<br>57 Temple Road<br>Blackrock<br>Co. Dublin<br>A94 Y5W5                        |
| <b>Bankers</b>    | Bank of Ireland<br>Blackrock<br>Co. Dublin                                                   |
| <b>Auditors</b>   | The Comptroller and Auditor General<br>3A Mayor Street Upper<br>Dublin 1                     |
| <b>Solicitors</b> | Holmes O'Malley Sexton Solicitors<br>Bishopsgate<br>Henry Street<br>Limerick<br>Co. Limerick |



# **Ard Reachtaire Cuntas agus Ciste** **Comptroller and Auditor General**

## **Report for presentation to the Houses of the Oireachtas**

### **Commission for Railway Regulation**

#### **Opinion on the financial statements**

I have audited the financial statements of the Commission for Railway Regulation for the year ended 31 December 2025 as required under the provisions of section 28 of the Railway Safety Act 2005. The financial statements comprise

- the statement of income and expenditure and retained revenue reserves
- the statement of comprehensive income
- the statement of financial position
- the statement of cash flows, and
- the related notes, including a summary of significant accounting policies.

In my opinion, the financial statements give a true and fair view of the assets, liabilities and financial position of the Commission for Railway Regulation at 31 December 2025 and of its income and expenditure for 2025 in accordance with Financial Reporting Standard (FRS) 102 — *The Financial Reporting Standard applicable in the UK and the Republic of Ireland*.

#### ***Basis of opinion***

I conducted my audit of the financial statements in accordance with the International Standards on Auditing (ISAs) as promulgated by the International Organisation of Supreme Audit Institutions. My responsibilities under those standards are described in the appendix to this report. I am independent of the Commission for Railway Regulation and have fulfilled my other ethical responsibilities in accordance with the standards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### **Report on information other than the financial statements, and on other matters**

The Commission for Railway Regulation has presented certain other information together with the financial statements. This comprises the Commissioner's statement, the governance statement and the statement on internal control. My responsibilities to report in relation to such information, and on certain other matters upon which I report by exception, are described in the appendix to this report.

I have nothing to report in that regard.

**Paula O'Connor**  
**For and on behalf of the**  
**Comptroller and Auditor General**

**25 June 2026**

## Appendix to the report

### Responsibilities of the Commission

As detailed in the governance statement, the Commission is responsible for

- the preparation of annual financial statements in the form prescribed under section 28 of the Railway Safety Act 2005
- ensuring that the financial statements give a true and fair view in accordance with FRS102
- ensuring the regularity of transactions
- assessing whether the use of the going concern basis of accounting is appropriate, and
- such internal control as it determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Responsibilities of the Comptroller and Auditor General

I am required under section 28 of the Railway Safety Act 2005 to audit the financial statements of the Commission for Railway Regulation and to report thereon to the Houses of the Oireachtas.

My objective in carrying out the audit is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement due to fraud or error. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs, I exercise professional judgment and maintain professional scepticism throughout the audit. In doing so,

- I identify and assess the risks of material misstatement of the financial statements whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- I obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls.
- I evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures.

- I conclude on the appropriateness of the use of the going concern basis of accounting and, based on the audit evidence obtained, on whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Commission for Railway Regulation's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my report. However, future events or conditions may cause the Commission for Railway Regulation to cease to continue as a going concern.
- I evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I report by exception if, in my opinion,

- I have not received all the information and explanations I required for my audit, or
- the accounting records were not sufficient to permit the financial statements to be readily and properly audited, or
- the financial statements are not in agreement with the accounting records.

### Information other than the financial statements

My opinion on the financial statements does not cover the other information presented with those statements, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, I am required under the ISAs to read the other information presented and, in doing so, consider whether the other information is materially inconsistent with the financial statements or with knowledge obtained during the audit, or if it otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

### Reporting on other matters

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation. I report if I identify material matters relating to the manner in which public business has been conducted.

I seek to obtain evidence about the regularity of financial transactions in the course of audit. I report if I identify any material instance where public money has not been applied for the purposes intended or where transactions did not conform to the authorities governing them.

## Commission for Railway Regulation

### Commissioner's Statement

Section 4 of the Public Transport Act 2016 (No 3 of 2016) provided for the change of name of the Railway Safety Commission to Commission for Railway Regulation. In exercise of the powers conferred on him by Section 4 of the Act, the Minister for Transport ordered the change of name effective from 29 February 2016.

The Commission for Railway Regulation was established by the Minister for Transport on 1 January 2006 under the Railway Safety Act 2005 (Section 7).

Section 14(1) of the Act states that the Commission shall consist of at least one but not more than three members. In 2025, the Commission consisted of one member, Brian Higginson.

The Commission has reported separately on disclosure of interests as per the requirements of the Ethics in Public Office Act 1995 and is compliant with Section 20 of the Railway Safety Act 2005. I also confirm that the Commission is compliant with the Code of Practice for the Governance of State Bodies 2009, and the Revised (2016) code.



**Brian Higginson**  
**Commission for Railway Regulation Commissioner**

Date 23 June 26

## **Commission for Railway Regulation**

### **Governance Statement**

#### **Governance**

The Commission for Railway Regulation was established under the Railway Safety Act 2005.

The functions of the Commission are set out in section 10 of this Act and also has a range of additional functions vested in separate Statutory Instruments relating to EU Directives and EU Regulations. These include the following:

- S.I. 552 of 2025
- S.I. 314 of 2025
- S.I. 559 of 2024
- S.I. 237 of 2024
- S.I. 267 of 2023
- S.I. 194 of 2022
- S.I. 246 of 2021
- S.I. 176 2021
- S.I. 476 of 2020
- S.I. 477 of 2020
- S.I. 543 of 2020
- S.I. 398 2020
- Commission Regulation EU 445/2011
- S.I. No.249 of 2015
- S.I. 651 of 2010
- S.I. No. 766 of 2007
- S.I. 399 of 2010

The Commission for Railway Regulation is accountable to the Minister for Transport and is responsible for ensuring good governance and performs this task by setting strategic objectives and targets and making strategic decisions on all key business issues. The regular day-to-day management, control and direction of the Commission for Railway Regulation are the responsibility of the Commissioner and the senior management team. The Commissioner and the senior management team must follow the broad strategic direction set by the Commission and must ensure that all senior management have a clear understanding of the key activities and decisions related to the entity, and of any significant risk likely to arise.

The Commission is a regulatory body as defined in the 2007 report of the Department of the Taoiseach “Bodies in Ireland with Regulatory Powers”.

The Commission does not have a board structure but is constituted in the form of a Commission which can have up to three Commissioners. Since its establishment there has only ever been one Commissioner in place at any one time.

## **Commission for Railway Regulation**

### **Statement of Responsibilities of the Commission for Railway Regulation**

Section 28 of the Railway Safety Act 2005 requires the Commission to prepare financial statements in such form as may be approved by the Minister for Transport with the consent of the Minister for The Department of Public Expenditure, Infrastructure, Public Service Reform and Digitalisation. In preparing those financial statements, the Commission is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Commission will continue in operation.

The Commission is responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time the financial position of the Commission and which enable it to ensure that the financial statements comply with Section 28 of the Act. The Commission is also responsible for safeguarding the assets of the Commission and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Disclosures Required by Code of Practice for the Governance of State Bodies (2016)**

The Commission is responsible for ensuring that the Commission for Railway Regulation has complied with the requirements of the Code of Practice for the Governance of State Bodies (“the Code”) as published by the Department of Public Expenditure, NDP Delivery and Reform in August 2016. The following disclosures are required by the code:

#### ***Employees’ short-term benefits breakdown***

See note 7 for employees’ short-term benefits in excess of €60,000.

## Commission for Railway Regulation

### *Consultancy Costs*

Consultancy costs include the cost of external advice to management and exclude outsourced “business as usual” functions;

|                                | 2025                  | 2024                  |
|--------------------------------|-----------------------|-----------------------|
|                                | €                     | €                     |
| Legal advice                   | 1,968                 | 9,502                 |
| Financial / actuarial advice   | 5,689                 | 5,777                 |
| Public relations               | 17,989                | 16,605                |
| Technical consultants          | 294,246               | 81,887                |
|                                | <hr/>                 | <hr/>                 |
| <b>Total consultancy costs</b> | <b><u>319,892</u></b> | <b><u>113,771</u></b> |

### *Legal Costs and Settlements*

Legal costs are for legal advice received by the Commission for Railway Regulation which are disclosed in Consultancy costs above.

### *Travel and Subsistence Expenditure*

Travel and subsistence expenditure is categorised as follows:

|                           | 2025                 | 2024                 |
|---------------------------|----------------------|----------------------|
| Domestic – Employees      | 15,829               | 19,936               |
| International – Employees | <u>46,975</u>        | <u>16,637</u>        |
| <b>Total</b>              | <b><u>62,804</u></b> | <b><u>36,573</u></b> |

These figures include travel and subsistence paid directly to employees of €26,907 (2024 - €28,117). The balance relates to expenditure paid by the CRR on behalf of employees.

## Commission for Railway Regulation

### *Hospitality Expenditure*

The Income and Expenditure Account includes the following hospitality expenditure:

|                    | 2025              | 2024              |
|--------------------|-------------------|-------------------|
|                    | €                 | €                 |
| Staff hospitality  | 738               | 986               |
| Client hospitality | -                 | -                 |
| <b>Total</b>       | <b><u>738</u></b> | <b><u>986</u></b> |

### Statement of Compliance

The Commission for Railway Regulation has complied with the requirements of the Code of Practice for the Governance of State Bodies, as published by the Department of Public Expenditure, NDP Delivery and Reform in August 2016, with the following exceptions:

Audit and Risk Committee: The Commission for Railway Regulation does not have an Audit and Risk Committee as required by the Code and this fact has been agreed with the Department of Transport through the Oversight Agreement that is in place.



**Brian Higginson**  
**Commission for Railway Regulation Commissioner**  
Date *23 June 26.*

## **Commission for Railway Regulation**

### **Statement on Internal Control**

On behalf of the Commission for Railway Regulation, I acknowledge my responsibility for ensuring that an effective system of internal control is maintained and operated. This responsibility takes account of the requirements of the Code of Practice for the Governance of State Bodies (2016).

### **Purpose of the System of Internal Control**

The system of internal control is designed to manage risk to a tolerable level rather than to eliminate it. The system can therefore only provide reasonable and not absolute assurance that assets are safeguarded, transactions properly recorded, and that material errors or irregularities are either prevented or detected in a timely way.

The system of internal control, which accords with guidance issued by the Department of Public Expenditure, NDP Delivery and Reform (DPENDPDR) has been in place in the Commission for Railway Regulation for the year ended 31 December 2025 and up to the date of the financial statements except for the internal control issues raised in our internal audit of 2025.

### **Capacity to Handle Risk**

The Commission for Railway Regulation did not have an Audit and Risk Committee (ARC) in place in 2025. The Department of Transport have agreed that the Commission for Railway Regulation be granted a derogation from this obligation, and this applies in 2025.

The Commission for Railway Regulation outsourced its internal audit function in 2025 in agreement with the Department of Transport.

The Commission for Railway Regulation has developed a risk management policy which sets out its risk appetite, the risk management process in place and details the roles and responsibilities of staff in relation to risk. The policy has been issued to all staff who are expected to work within the CRRs risk management policies, to alert management on emerging risks and control weaknesses and assume responsibility for risks and controls within their own area of work.

The Commission for Railway Regulation has implemented a risk management system which identifies and reports key risks and the management actions being taken to address and, to the extent possible, to mitigate those risks. In 2025 an overall review of the risk management and procedures was undertaken.

A risk register is in place which identifies the key risks facing the Commission for Railway Regulation and these have been identified, evaluated, and graded according to their significance. The register is currently reviewed and updated by the management team on a quarterly basis. The outcome of the assessments is used to plan and allocate resources to ensure risks are managed to an acceptable level.

The risk register details the controls and actions needed to mitigate risks and responsibility for operation of controls assigned to specific staff. I confirm that a control environment containing the following elements is in place:

- Procedures for all key business processes have been documented
- Financial responsibilities have been assigned at management level with corresponding accountability
- There is an appropriate budgeting system with an annual budget which is kept under review by senior management
- There are systems aimed at ensuring the security of the information and communication technology systems
- There are systems in place to safeguard the assets.

## Commission for Railway Regulation

### Ongoing Monitoring and Review

Formal procedures have been established for monitoring control processes and control deficiencies are communicated to those responsible for taking corrective action and to management, in a timely way. I confirm that the following ongoing monitoring systems are in place;

- Key risks and related controls have been identified and processes have been put in place to monitor the operation of those key controls and report any identified deficiencies,
- Reporting arrangements have been established at all levels where responsibility for financial management has been assigned, and
- There are regular reviews by senior management of periodic and annual performance and financial report which indicate performance against budgets/ forecasts.

### Procurement

I confirm that the Commission for Railway Regulation has procedures in place to ensure compliance with current procurement rules and guidelines.

### Review of Effectiveness

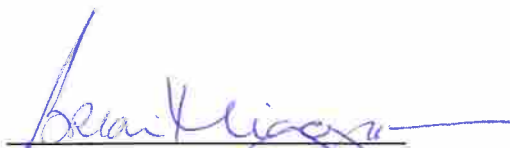
I confirm that the Commission for Railway Regulation has procedures to monitor the effectiveness of its risk management and control procedures. The Commission for Railway Regulation's monitoring and review of the effectiveness of the system of internal financial control is informed by the work of the internal and external auditors and the senior management team with the Commission for Railway Regulation responsible for the development and maintenance of the internal financial control framework.

I confirm that the Commission for Railway Regulation completed an annual review of the effectiveness of the internal controls for 2025 in March 2026.

I confirm that the Commission for Railway Regulation has an Oversight Agreement and Performance Delivery Agreement in place with the Minister for Transport.

### Internal Control Issues

There were no issues in relation to internal control identified in relation to 2025 that requires disclosure in the financial statements.



**Brian Higginson**  
**Commission for Railway Regulation Commissioner**

Date 23 June 26

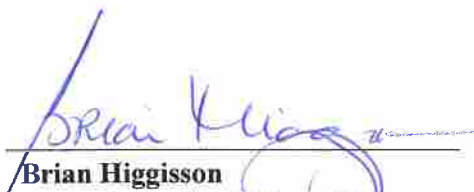
# Commission for Railway Regulation

## Statement of Income and Expenditure and Retained Revenue Reserves

For year ended 31 December 2025

|                                                             | Notes | 2025<br>€   | 2024<br>€   |
|-------------------------------------------------------------|-------|-------------|-------------|
| <b><u>Income</u></b>                                        |       |             |             |
| State Grant                                                 | 2     | 556,393     | 554,885     |
| Levy Income                                                 | 3     | 2,468,708   | 1,590,035   |
| DeBo Income                                                 | 4     | 20,250      | 6,750       |
| Other Income                                                | 4     | 19,053      | 18,354      |
| Deferred Retirement Benefit Funding                         | 14(c) | 317,000     | 389,000     |
|                                                             |       | -----       | -----       |
|                                                             |       | 3,381,404   | 2,559,024   |
| <b><u>Expenditure</u></b>                                   |       |             |             |
| Administration Costs                                        | 5     | (2,521,874) | (2,488,869) |
| Technical Consultants                                       | 8     | (312,235)   | (98,492)    |
|                                                             |       | -----       | -----       |
| <b>Surplus/(Deficit) for the year before appropriations</b> |       | 547,295     | (28,337)    |
| Transfer from Capital Account                               | 12    | 25,198      | 32,991      |
|                                                             |       | -----       | -----       |
| <b>Surplus for the year after appropriations</b>            |       | 572,493     | 4,654       |
| Balance brought forward at 1 January                        |       | 1,076,989   | 1,072,335   |
|                                                             |       | -----       | -----       |
| Balance carried forward at 31 December                      |       | 1,649,482   | 1,076,989   |
|                                                             |       | =====       | =====       |

The Statement of cash flows and notes 1 to 22 form part of these Financial Statements.

  
**Brian Higginson**  
**Commission for Railway Regulation Commissioner**  
 Date 23 June '26

**Commission for Railway Regulation**  
**Statement of Comprehensive Income**  
**For year ended 31 December 2025**

|                                                                                      | Notes        | 2025<br>€        | 2024<br>€        |
|--------------------------------------------------------------------------------------|--------------|------------------|------------------|
| <b>Surplus for the year</b>                                                          |              | <b>572,493</b>   | <b>4,654</b>     |
| Experience gains on retirement benefit obligations                                   |              | 5,000            | 89,000           |
| Change in assumptions underlying the present value of retirement benefit obligations |              | (753,000)        | (554,000)        |
| Total actuarial loss in the year                                                     | <b>14(d)</b> | <b>(748,000)</b> | <b>(465,000)</b> |
| Adjustment to deferred retirement benefit funding                                    |              | 748,000          | 465,000          |
| <b>Total Comprehensive Income for the year</b>                                       |              | <b>572,493</b>   | <b>4,654</b>     |

The Statement of cash flows and notes 1 to 22 form part of these Financial Statements.



**Brian Higginson**  
**Commission for Railway Regulation Commissioner**  
 Date *23 June 26.*

# Commission for Railway Regulation

## Statement of Financial Position as at 31 December 2025

|                                                                 | Notes | 2025<br>€   | 2024<br>€   |
|-----------------------------------------------------------------|-------|-------------|-------------|
| <b>Fixed assets</b>                                             |       |             |             |
| Property plant and equipment                                    | 9     | 32,995      | 58,193      |
|                                                                 |       | -----       | -----       |
|                                                                 |       | 32,995      | 58,193      |
|                                                                 |       | =====       | =====       |
| <b>Current assets</b>                                           |       |             |             |
| Cash and cash equivalents                                       |       | 1,849,452   | 1,289,274   |
| Receivables                                                     | 10    | 48,732      | 50,616      |
|                                                                 |       | -----       | -----       |
|                                                                 |       | 1,898,184   | 1,339,890   |
| <b>Payables: (amounts falling due within one year)</b>          | 11    | (217,871)   | (226,708)   |
|                                                                 |       | -----       | -----       |
| <b>Net current assets</b>                                       |       | 1,680,313   | 1,113,182   |
|                                                                 |       | -----       | -----       |
| <b>Creditors (amounts falling due after more than one year)</b> |       |             |             |
| Deferred Lease Obligation                                       | 19    | (30,831)    | (36,193)    |
|                                                                 |       | -----       | -----       |
| <b>Total Assets Less Liabilities</b>                            |       | 1,682,477   | 1,135,182   |
|                                                                 |       | -----       | -----       |
| Retirement benefit obligations                                  | 14    | (6,614,000) | (7,045,000) |
| Deferred retirement benefit funding asset                       | 14    | 6,614,000   | 7,045,000   |
|                                                                 |       | -----       | -----       |
| <b>Total assets</b>                                             |       | 1,682,477   | 1,135,182   |
|                                                                 |       | =====       | =====       |
| <b>Representing</b>                                             |       |             |             |
| Capital Account                                                 | 12    | 32,995      | 58,193      |
| Retained revenue reserves                                       | 20    | 1,649,482   | 1,076,989   |
|                                                                 |       | -----       | -----       |
|                                                                 |       | 1,682,477   | 1,135,182   |
|                                                                 |       | =====       | =====       |

The Statement of cash flows and notes 1 to 22 form part of these Financial Statements



**Brian Higginson**  
Commission for Railway Regulation Commissioner

Date 23 June 26

**Commission for Railway Regulation**

**Statement of Cashflow**

**for the year ended 31 December 2025**

|                                                      | Notes | 2025<br>€               | 2024<br>€               |
|------------------------------------------------------|-------|-------------------------|-------------------------|
| <b>Cash flows from operating activities</b>          |       |                         |                         |
| Surplus for the year                                 |       | 572,493                 | 4,654                   |
| Adjustments for:                                     |       |                         |                         |
| Depreciation                                         |       | 29,482                  | 32,991                  |
| Deferred lease asset released                        |       | (5,362)                 | (5,362)                 |
| Interest received                                    |       | (483)                   | -                       |
| Transfer from capital account                        |       | (25,198)                | (32,991)                |
| <br>Movements in working capital:                    |       |                         |                         |
| Movement in receivables                              |       | 1,884                   | 8,102                   |
| Movement in payables                                 |       | (8,837)                 | 8,264                   |
| <br>Cash generated from operations                   |       | <u>563,979</u>          | <u>15,658</u>           |
| <br><b>Cash flows from investing activities</b>      |       |                         |                         |
| Interest received                                    |       | 483                     | -                       |
| Payments to acquire tangible fixed assets            |       | (4,284)                 | -                       |
| <br>Net cash used from investment activities         |       | <u>(3,801)</u>          | <u>-</u>                |
| <br><b>Net increase in cash and cash equivalents</b> |       | 560,178                 | 15,658                  |
| <b>Cash and cash equivalents at 1 January</b>        |       | <u>1,289,274</u>        | <u>1,273,616</u>        |
| <br><b>Cash and cash equivalents at 31 December</b>  |       | <u><u>1,849,452</u></u> | <u><u>1,289,274</u></u> |

## **Commission for Railway Regulation**

### **Notes to the Financial Statements**

**for the year ended 31 December 2025**

#### **1. Accounting Policies**

The basis of the accounting and significant accounting policies adopted by the Commission for Railway Regulation are set out below. They have all been applied consistently throughout the year and for the preceding year.

##### **a) General Information**

The Commission for Railway Regulation was set up under the Railway Safety Act 2005 with a head office at Temple House, Blackrock, Co. Dublin.

The Commission for Railway Regulation was established under the Railway Safety Act 2005 and the commencement day was the 1 January 2006. The Commission is a corporate body with perpetual succession and has a seal and power to sue and be sued in its corporate name and to acquire, hold and dispose of land or an interest in land, and to acquire, hold and dispose of any other property. The entity consists of one Commissioner. It is a statutory body funded by a grant from the Department of Transport and a levy on the industry.

The Commission for Railway Regulation's primary objectives as set out in Part 2 of the Railway Safety Act 2005 are as follows:

- to foster and encourage railway safety
- to enforce the Railway Safety Act 2005 and any other legislation
- to investigate and report on railway incidents

The Commission has responsibility for regulating the safety of railway systems carrying fare-paying passengers and commercial freight, and of other railways where they interface with public roads. The Commission now has additional responsibility in the area of Critical Entity Resilience.

The Commission for Railway Regulation is a Public Benefit Entity (PBE).

The significant accounting policies adopted in these financial statements are as follows;

##### **b) Statement of Compliance**

The financial statements of Commission for Railway Regulation for the year ended 31 December 2025 have been prepared in accordance with FRS 102, the financial reporting standard applicable in the UK and Ireland issued by the Financial Reporting Council (FRC).

## **Commission for Railway Regulation**

### **Notes to the Financial Statements**

**for the year ended 31 December 2025**

#### **c) Basis of Preparation**

The financial statements are prepared under the accruals method of accounting and under the historical cost convention in the form approved by the Minister for Transport with the concurrence of the Minister for The Department of Public expenditure, Infrastructure, Public Service Reform and Digitalisation, in accordance with Section 28 of the Railway Safety Act 2005.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to Commission for Railway Regulation's financial statements.

#### **d) Revenue**

##### Oireachtas Grants

Revenue is generally recognised on an accrual's basis; one exception to this is in the case of Oireachtas Grants which are recognised on a cash receipts.

##### Capital Grants

Grant funding used to purchase property, plant and equipment is transferred to a Capital Account and released back to income in line with the depreciation of the related assets. The balance on the Capital Account represents the unamortised value of grant received for capital expenditure purpose.

##### Levy income

The Commission for Railway Regulation, in exercise of the powers conferred on it by section 26 of the Railway Safety Act 2005 (No.31 of 2005), as amended by the European Communities (Railway Safety) Regulation 2008 (S.I. No. 61 of 2008) and with the consent of the Minister for Transport and the Minister for The Department of Public expenditure, Infrastructure, Public Service Reform and Digitalisation., imposes a levy on relevant railway undertakings as specified in the Act. The levy is to be used to fund the activities of the Commission. The Commission may also, in the absence of a direction from the Minister to pay over any surplus of levy income over expenditure in the Exchequer

- (a) offset surplus levy income over expenditure against levy obligations for the subsequent year or
- (b) make refunds to the relevant railway undertakings.

The amount specified in the levy regulation for any given year less any offsets or refunds is brought to account as income for that year.

## **Commission for Railway Regulation**

### **Notes to the Financial Statements**

**for the year ended 31 December 2025**

#### **Property, Plant and Equipment**

Property, plant and equipment are stated at cost less accumulated depreciation, adjusted for any provision for impairment. Depreciation is provided on all property, plant and equipment, other than freehold land and artwork, at rates estimated to write off the cost less the estimated residual value of each asset on a straight-line basis over their estimated useful lives, as follows:

|                            |               |
|----------------------------|---------------|
| (i) Leasehold Additions    | 10% per annum |
| (ii) Office Equipment      | 20% per annum |
| (iii) Computer Equipment   | 20% per annum |
| (iv) Fixtures and Fittings | 20% per annum |

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of an age and in the condition expected at the end of its useful life.

Depreciation is fully charged in the year of acquisition and depreciation is not charged in the year of disposal.

If there is objective evidence of impairment of the value of an asset, an impairment loss is recognised in the Statement of Income and Expenditure and Retained Revenue Reserves in the year.

#### **Foreign Currencies**

Transactions denominated in foreign currencies are converted into euro during the year at the rate on the day of the transaction and are included in the Income and Expenditure Account for the period. Monetary assets and liabilities denominated in foreign currencies are converted into euro at exchange rates ruling at the balance sheet date and resulting gains and losses are included in the Income and Expenditure Account for the period.

#### **Receivables**

Receivables are recognised at fair value, less a provision for doubtful debts. The provision for doubtful debts is a specific provision and is established when there is objective evidence that the Commission for Railway Regulation will not be able to collect all amounts owed to it. All movements in the provision for doubtful debts are recognised in the Statement of Income and Expenditure and Retained Revenue Reserves.

## **Commission for Railway Regulation**

### **Notes to the Financial Statements**

**for the year ended 31 December 2025**

#### **Operating Leases**

Rental expenditure under operating leases is recognised in the Statement of Income and Expenditure and Retained Revenue Reserves over the life of the lease. Expenditure is recognised on a straight-line basis over the lease period, except where there are rental increases linked to the expected rate of inflation, in which case these increases are recognised when incurred. Any lease incentives received are recognised over the life of the lease.

#### **Employee Benefits**

##### Short-term Benefits

Short term benefits such as holiday pay are recognised as an expense in the year, and benefits that are accrued at year-end are included in the Payables figure in the Statement of Financial Position.

##### Retirement Benefits

The Commission for Railway Regulation operates an unfunded defined benefit pension scheme which is funded annually on a pay as you go basis from monies available to it, including monies provided by the Department of Transport. The scheme is operated on an administrative basis pending approval by the Department and the Department of Public Expenditure and Reform.

Retirement benefits costs reflect pension benefits earned by employees in the period and are shown net of staff pension contributions which are refunded to the Department. Retirement benefit liabilities are measured on an actuarial basis using the projected unit credit method. An amount corresponding to the pension charge is recognised as income to the extent that it is recoverable and offset by grants received in the year to discharge pension payments. Actuarial gains or losses arising on scheme liabilities are reflected in the Statement of Comprehensive Income and a corresponding adjustment is recognised in the amounts recoverable from the Department.

Retirement benefit liabilities represent the present value of future pension payments earned by staff to date. Deferred retirement benefit funding represents the corresponding asset to be recovered in future from the Department.

The Commission for Railway Regulation operates the Single Public Services Pension Scheme (“Single Scheme”), which is a defined benefit scheme for pensionable public servants appointed on or after 1 January 2013. Single Scheme members’ contributions are paid over to the Department of Public Expenditure and Reform (DPENDPDR).

#### **Critical Accounting Judgements and Estimates**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements have had the most significant effect on amounts recognised in the financial statements.

## Commission for Railway Regulation

### Notes to the Financial Statements

for the year ended 31 December 2025

#### Depreciation and Residual Values

The Commissioner has reviewed the asset lives and associated residual values of all fixed asset classes, and in particular, the useful economic life and residual values of fixtures and fittings and have concluded that asset lives, and residual values are appropriate.

#### Retirement Benefit Obligation

The assumptions underlying the actuarial valuations for which the amounts recognised in the financial statements are determined (including discount rates, rates of increase in future compensation levels, and mortality rates) are updated annually based on current economic conditions, and for any relevant changes to the terms and conditions of the pension and post-retirement plans.

The assumptions can be affected by:

- (i) the discount rate, changes in the rate of return on high-quality corporate bonds
- (ii) future compensation levels, future labour market conditions

| <b>2. State Grant</b>                                                                                                        | <b>2025</b> | <b>2024</b> |
|------------------------------------------------------------------------------------------------------------------------------|-------------|-------------|
|                                                                                                                              | <b>€</b>    | <b>€</b>    |
| Funding provided by the Department of Transport                                                                              | 495,000     | 490,000     |
| DoT funding in respect of pensions payable                                                                                   | 136,000     | 136,000     |
| Employee Pension contributions remitted to the DoT                                                                           | (30,726)    | (30,535)    |
| Single Public-Sector Scheme members' contributions remitted to<br>The Department of Public Expenditure NDP Delivery & Reform | (43,881)    | (40,580)    |
|                                                                                                                              | -----       | -----       |
|                                                                                                                              | 556,393     | 554,885     |
|                                                                                                                              | =====       | =====       |

The Department of Transport allocate funding under subhead B6.1

| <b>3. Levy Income</b>                      | <b>2025</b> | <b>2024</b> |
|--------------------------------------------|-------------|-------------|
|                                            | <b>€</b>    | <b>€</b>    |
| Income as per levy regulation <sup>1</sup> | 2,468,708   | 1,590,035   |
|                                            | -----       | -----       |
|                                            | 2,468,708   | 1,590,035   |
|                                            | =====       | =====       |

Income recognised in SIERRR. The levy regulation for 2025 (S.I. 314/2025) was published in July 2025.

<sup>1</sup>The amounts levied on the relevant railway undertaking in any year is based on budgeted expenditure for the Commission. The amount levied for 2025 was €2,468,708 (2024 - €1,590,035).

## Commission for Railway Regulation

### Notes to the Financial Statements

**for the year ended 31 December 2025**

| <b>4. Other Income</b>                             | <b>2025</b>   | <b>2024</b>   |
|----------------------------------------------------|---------------|---------------|
|                                                    | <b>€</b>      | <b>€</b>      |
| Train Driver Licence Income <sup>1</sup>           | 3,310         | 8,642         |
| ERA OSS <sup>3</sup>                               | 12,932        | 9,394         |
| Designated Bodies Recognition Charges <sup>2</sup> | 20,250        | 6,750         |
| EU refunds                                         | 1,628         | -             |
| RU Licences <sup>4</sup>                           | 700           | -             |
| Interest Income                                    | 483           | 318           |
|                                                    | <b>39,303</b> | <b>25,104</b> |

<sup>1</sup>The CRR as the competent authority for the purposes on S.I. 399 of 2010 European Communities (Train Drivers Certification) Regulations 2020. All train drivers are required under EU legislation to hold a valid licence to operate a train on the network.

<sup>1</sup>37 new licences and 2 replacement licence were issued in 2025. Total licence income for 2025 is €3,820 and costs incurred for 2025 relating to the issue of the licences amounted to €510, giving a net income of €3,310.

| Organisation | Schedule No. | Amount | No of licences                   | Paid                           |
|--------------|--------------|--------|----------------------------------|--------------------------------|
| IERU         | 28           | €3,060 | 30 new and 1 replacement licence | 6 <sup>th</sup> February 2026  |
| NIR          | 29           | €760   | 7 new and 1 replacement licence  | 24 <sup>th</sup> February 2026 |

<sup>2</sup>Designated Bodies Recognition Charges in accordance with S.I. 477 of 2020 Regulation 16(3), the CRR designate the bodies responsible for carrying out the verification procedure in respect of national rules, these bodies are called Designated Bodies. Charges for this designation are set out in SI 176 of 2021. A ‘conformity assessment body’ means a body that has been notified or designated to be responsible for conformity assessment activities, including calibration, testing, certification and inspection of railway products / projects. A conformity assessment body is classified as a ‘designated body’ following designation by the national safety authority (CRR) under Regulation 16(3) of Statutory Instrument No. 477 of 2020. Designated bodies are responsible for carrying out the verification procedure in respect of national rules in the rail industry.

<sup>3</sup>Under EU legislation all Conformity Assessments and Vehicle Authorisations must be administered through the European Railway Agency (ERA) online management tool the One Stop Shop (OSS). In addition, the assessments or authorisations may be done by the National Safety Authority or ERA dependant on the area of use and the applicant’s request. The CRR may invoice ERA for activity it carries out on behalf of ERA during the Assessment or Authorisation process.

<sup>4</sup>The CRR is the Licensing Authority responsible for assessing applications for and granting a licence to a railway undertaking in the State. In 2025, 2 licences expired and they were both successfully renewed.

## Commission for Railway Regulation

### Notes to the Financial Statements

for the year ended 31 December 2025

| 5. Administration Costs       | 2025             | 2024             |
|-------------------------------|------------------|------------------|
|                               | €                | €                |
| Staff Costs (note 7)          | 1,894,525        | 1,914,465        |
| Office expenses (note 6)      | 277,951          | 286,711          |
| Training/HR management        | 49,943           | 39,019           |
| Travel and subsistence        | 62,804           | 36,753           |
| Professional fees             | 41,894           | 56,398           |
| Accountancy fee               | 9,225            | 9,225            |
| Audit Fee                     | 12,800           | 12,000           |
| Bank charges                  | 404              | 403              |
| IT maintenance costs          | 68,188           | 44,831           |
| General expenses <sup>2</sup> | 74,658           | 56,073           |
| Depreciation                  | 29,482           | 32,991           |
|                               | -----            | -----            |
| <b>Total</b>                  | <b>2,521,874</b> | <b>2,488,869</b> |
|                               | =====            | =====            |

<sup>2</sup> General expenses include hospitality costs in the amount of €738. (2024- €986).

| 6. Office expenses               | 2025           | 2024           |
|----------------------------------|----------------|----------------|
|                                  | €              | €              |
| Rent                             | 158,178        | 158,178        |
| Rates and service charges        | 55,335         | 73,551         |
| Maintenance and cleaning         | 11,199         | 11,743         |
| Postage, printing and stationery | 9,717          | 6,273          |
| Telephone                        | 29,522         | 27,479         |
| Light and Heat                   | 7,335          | 3,322          |
| Repairs and renewals             | 5,446          | 2,586          |
| Business Management              | 1,219          | 3,579          |
|                                  | -----          | -----          |
| <b>Total</b>                     | <b>277,951</b> | <b>286,711</b> |
|                                  | =====          | =====          |

| 7. Staff Costs                | 2025             | 2024             |
|-------------------------------|------------------|------------------|
|                               | €                | €                |
| Salaries                      | 1,481,661        | 1,432,105        |
| Allowances                    | 29,471           | 28,475           |
| Retirement Benefit (Note 14a) | 383,393          | 453,885          |
|                               | -----            | -----            |
| <b>Total</b>                  | <b>1,894,525</b> | <b>1,914,465</b> |
|                               | =====            | =====            |

## Commission for Railway Regulation

### Notes to the Financial Statements

#### for the year ended 31 December 2025

- a) The average number of employees during the year was 15 (2024:15 ).
- b) The salary of the Commissioner Mr. Brian Higginson was €175,314 (2024: €172,253). The Commissioner's Pension entitlements do not extend beyond the standard entitlements in the model public sector defined benefits superannuation scheme. This is a defined benefit scheme and the Commissioners entitlement in that regard does not extend beyond the terms of the model public sector pension scheme.
- c) Total senior management remuneration for the year was €532,839 (2024: €505,570). Senior management includes the Commissioner, two Principal Inspectors and one Principal Officer. A total of 13 staff fall into the salary breakdown for employees paid in excess of €60K.
- d) Pension deductions of €52,943 (2024: €30,535) were made from the staff salaries and remitted to the Department of Transport and pension deductions of €43,881 (2024: €40,580) were remitted to DPENDPDR.
- e) Additional pension contributions of €52,943 were paid for 2025 (2024: €51,144).
- f) Allowances for the year amounted to €29,471 (2024: €28,475).
- g) There was no overtime payable for the year.

#### Employee Salary breakdown.

| Salary pay scale range |          | Number of employees |      |
|------------------------|----------|---------------------|------|
| From                   | To       | 2025                | 2024 |
| €60,000                | €69,999  | 1                   | 1    |
| €70,000                | €79,999  | 3                   | 4    |
| €80,000                | €89,999  | 4                   | 4    |
| €90,000                | €99,999  | 1                   | 0    |
| €100,000               | €109,999 | 0                   | 1    |
| €110,000               | €119,999 | 0                   | 0    |
| €120,000               | €129,999 | 2                   | 2    |
| €130,000               | €139,999 | 0                   | 0    |
| €140,000               | €149,999 | 0                   | 0    |
| €150,000               | €159,999 | 0                   | 0    |
| €160,000               | €169,999 | 0                   | 0    |
| €170,000               | €179,999 | 1                   | 1    |

A breakdown of total employee remuneration over €60,000, in increments of €10,000 is a requirement of the Code of Practice.

In 2025 the CEO remuneration was €175,314, (2024 - €172,253). The Commissioner is a member of the Superannuation Scheme for Railway Safety Commissioners.

This is a defined benefit scheme and the Commissioners entitlement in that regard does not extend beyond the terms of the model public sector pension scheme.

# Commission for Railway Regulation

## Notes to the Financial Statements

for the year ended 31 December 2025

### 8. Technical Consultants

Expenditure on technical consultancy was required to support the Commission in delivering the State's obligations under Directive 2004/49/EC, Regulations EU 1158/ 2010 and EU 1169/2010. Tasks included Conformity Assessment, Authorisation to Place in Service and Supervision of Duty Holder compliance with Regulation Management Systems.

|                       | 2025    | 2024   |
|-----------------------|---------|--------|
|                       | €       | €      |
| Technical Consultants | 312,235 | 98,492 |
|                       | =====   | =====  |

### 9. Property plant and equipment

|                                 | Fixtures<br>& Fittings<br>€ | Office<br>Equipment<br>€ | Computer<br>Equipment<br>€ | Leasehold<br>€            | Total<br>€                |
|---------------------------------|-----------------------------|--------------------------|----------------------------|---------------------------|---------------------------|
| <b>Cost</b>                     |                             |                          |                            |                           |                           |
| 1 January 2025                  | 18,350                      | 11,096                   | 51,843                     | 268,675                   | 349,964                   |
| Additions during year           | -                           | -                        | 4,284                      | -                         | 4,284                     |
| At 31 December 2025             | -----<br>18,350<br>-----    | -----<br>11,096<br>----- | -----<br>56,127<br>-----   | -----<br>268,675<br>----- | -----<br>354,248<br>----- |
| <b>Accumulated Depreciation</b> |                             |                          |                            |                           |                           |
| At 1 January 2025               | 18,350                      | 11,096                   | 47,388                     | 214,937                   | 291,771                   |
| Charge for year                 | -                           | -                        | 2,615                      | 26,867                    | 29,482                    |
| At 31 December 2025             | -----<br>18,350<br>-----    | -----<br>11,096<br>----- | -----<br>50,003<br>-----   | -----<br>241,804<br>----- | -----<br>321,253<br>----- |
| <b>Net Book Value</b>           |                             |                          |                            |                           |                           |
| At 31 December 2025             | -----<br>-<br>=====         | -----<br>-<br>=====      | -----<br>6,124<br>=====    | -----<br>26,871<br>=====  | -----<br>32,995<br>=====  |
| At 31 December 2024             | -----<br>-<br>=====         | -----<br>-<br>=====      | -----<br>4,455<br>=====    | -----<br>53,738<br>=====  | -----<br>58,193<br>=====  |

## Commission for Railway Regulation

### Notes to the Financial Statements

for the year ended 31 December 2025

|                                                          |                |                |
|----------------------------------------------------------|----------------|----------------|
| <b>10. Receivables</b>                                   | <b>2025</b>    | <b>2024</b>    |
|                                                          | €              | €              |
| Prepayments                                              | 38,323         | 42,856         |
| Accrued Income                                           | 10,409         | 7,760          |
|                                                          | -----          | -----          |
|                                                          | <b>48,732</b>  | <b>50,616</b>  |
|                                                          | =====          | =====          |
| <b>11. Payables</b>                                      | <b>2025</b>    | <b>2024</b>    |
|                                                          | €              | €              |
| Accrued Expenses                                         | 154,938        | 180,949        |
| Professional services withholding tax                    | 2,392          | 242            |
| PAYE/PRSI                                                | 48,829         | 39,713         |
| VAT                                                      | 11,712         | 5,804          |
|                                                          | -----          | -----          |
|                                                          | <b>217,871</b> | <b>226,708</b> |
|                                                          | =====          | =====          |
| <b>12. Capital Account</b>                               | <b>2025</b>    | <b>2024</b>    |
|                                                          | €              | €              |
| Balance as at 1 January                                  | 58,193         | 91,184         |
| <i>Transfer (to)/from Income and Expenditure Account</i> |                |                |
| Amounts applied for purchase of fixed assets             | 4,284          | -              |
| Amortisation in line with depreciation                   | (29,482)       | (32,991)       |
|                                                          | -----          | -----          |
| Balance as at 31 December                                | <b>32,995</b>  | <b>58,193</b>  |
|                                                          | =====          | =====          |

### 13. Lease commitments

The commission now holds a new 15-year tenancy from 1<sup>st</sup> October 2016 in respect of the office accommodation at Temple House. The annual cost of the lease is €128,600 net of VAT. At the 31<sup>st</sup> December 2025 the future minimum lease payments under the lease were;

#### Payable within

|                             |          |
|-----------------------------|----------|
| One year                    | €158,178 |
| Payable between 2 - 5 years | €632,712 |
| Over 5 years                | €118,634 |

# Commission for Railway Regulation

## Notes to the Financial Statements

for the year ended 31 December 2025

### 14. Retirement Benefits

| <b>(a) Analysis of total pension costs charged to Expenditure</b> | <b>2025</b>    | <b>2024</b>    |
|-------------------------------------------------------------------|----------------|----------------|
|                                                                   | €              | €              |
| Current service costs                                             | 203,000        | 277,000        |
| Interest on pension scheme liabilities                            | 255,000        | 248,000        |
| Employee pension contribution                                     | (74,607)       | (71,115)       |
|                                                                   | <u>383,393</u> | <u>453,885</u> |

| <b>(b) Analysis of the movement in liability during the year</b> | <b>2025</b>      | <b>2024</b>      |
|------------------------------------------------------------------|------------------|------------------|
|                                                                  | €                | €                |
| Opening defined benefit obligation 1st January                   | 7,045,000        | 7,121,000        |
| Current service costs                                            | 203,000          | 277,000          |
| Interest costs                                                   | 255,000          | 248,000          |
| Actuarial gain                                                   | (748,000)        | (465,000)        |
| Benefits paid                                                    | (141,000)        | (136,000)        |
| Closing defined benefit obligation 31 <sup>st</sup> December     | <u>6,614,000</u> | <u>7,045,000</u> |

### (c) Deferred funding for Pensions

The Commission's income comprises levy income and substantial state funding. The Commission has recognised an asset in respect of Deferred Pension Funding on the basis of a set of assumptions and a number of past events including the statutory basis for the establishment of the superannuation scheme and the annual funding process by the Department of Transport.

The Net Deferring Funding for Pensions recognised in Income and Expenditure Account was as follows.

|                                                                 | <b>2025</b>    | <b>2024</b>    |
|-----------------------------------------------------------------|----------------|----------------|
|                                                                 | €              | €              |
| Funding recoverable in respect of current year pension costs    | 453,000        | 525,000        |
| Less state grant applied to pay pensions                        | (136,000)      | (136,000)      |
| Closing deferred funding for Pensions 31 <sup>st</sup> December | <u>317,000</u> | <u>389,000</u> |

## Commission for Railway Regulation

### Notes to the Financial Statements

for the year ended 31 December 2025

The deferred funding asset for pensions at 31st December 2025 amounted to €6,614,000 (2024: €7,045,000). The Commission for Railway Regulation recognises this amount as an asset corresponding to the unfunded deferred liability for pensions based on the set of assumptions described above and a number of past events. These events include the statutory basis for the establishment of the Scheme, and the policy and practice currently in place in relation to funding public service pensions including contributions by employees and the annual estimates process. The Commission for Railway Regulation has no evidence that this funding policy will not continue to meet such sums in accordance with current practice.

| <b>(d) History of defined benefit obligations</b>                                    | <b>2025</b> | <b>2024</b> |
|--------------------------------------------------------------------------------------|-------------|-------------|
|                                                                                      | €           | €           |
| Defined benefit obligation                                                           | 6,614,000   | 7,045,000   |
|                                                                                      | =====       | =====       |
| Experience losses/(gains) on scheme liabilities:                                     |             |             |
| Experience loss on retirement benefit obligations                                    | (5,000)     | (89,000)    |
| Change in assumptions underlying the present value of retirement Benefit obligations | 753,000     | 554,000     |
|                                                                                      | -----       | -----       |
| Total actuarial gain in the year                                                     | 748,000     | 465,000     |
|                                                                                      | =====       | =====       |

#### **(e) General Description of the Scheme**

The Commission for Railway Regulation operates unfunded defined benefit superannuation schemes for staff. Superannuation entitlements arising under the schemes are paid out of current income and are charged to the Income and Expenditure Account, net of employee superannuation contributions, in the year in which they become payable.

The results set out below are based on an actuarial valuation of the pension liabilities in respect of serving and retired staff of the Commission as at 31 December 2025. This valuation was carried out by a qualified independent actuary for the purposes of the accounting standard FRS 102. All new employees who commenced employment since 1<sup>st</sup> January 2013 are members of the Single Pension Scheme and are included in the above Actuarial Valuation.

## **Commission for Railway Regulation**

### **Notes to the Financial Statements**

**for the year ended 31 December 2025**

The main financial assumptions used were:

|                                                                   | <b>2025</b> | <b>2024</b> |
|-------------------------------------------------------------------|-------------|-------------|
| Discount rate                                                     | 4.20%       | 3.60%       |
| Rate of increase in salaries                                      | 3.10%       | 3.10%       |
| Pension increases for in payment benefits – SPSPS                 | 2.10%       | 2.10%       |
| Pension increases for in payment benefits - Superannuation scheme | 2.60%       | 2.60%       |
| Rate of increase in pensions                                      | 2.10%       | 2.10%       |
| Inflation                                                         | 2.10%       | 2.10%       |

**The table below shows the life expectancy for members attaining age 65 in 2026 and 2046.**

|                | <b>2026</b> | <b>2046</b> |
|----------------|-------------|-------------|
| Male aged 65   | 21.8 yrs    | 23.4 yrs    |
| Female aged 65 | 24.3 yrs    | 25.9 yrs    |

#### **15. Capital Commitments**

There are no capital commitments for capital expenditure at 31 December 2025.

#### **16. Contingent Liabilities**

There were no contingent liabilities at 31 December 2025.

#### **17. Commissioner's Interests**

The Commission adopted procedures in accordance with guidelines issued by the Department of Finance in relation to disclosure of interests by its members and these procedures have been adhered to in the period. There were no transactions in the year in relation to the Commission's activities in which the Commissioner had any beneficial interest.

## Commission for Railway Regulation

### Notes to the Financial Statements

for the year ended 31 December 2025

#### 18. Borrowings

Section 27 of the Railway Safety Act 2005 allows the Commission to borrow money for the purpose of the performance of its functions. In 2025 the Commission did not incur any borrowings.

#### 19. Deferred creditors

There is a deferred creditor of €30,831 at the 31<sup>st</sup> December 2025. (2024 - €36,193). The benefit of a rent-free period of six months was received from the landlord in the amount of €79,089 and is being spread over the life of the 15-year lease.

#### 20. Retained revenue reserves

The retained revenue reserves at 31 December 2025 were €1,653,599 (2024 - €1,076,989).

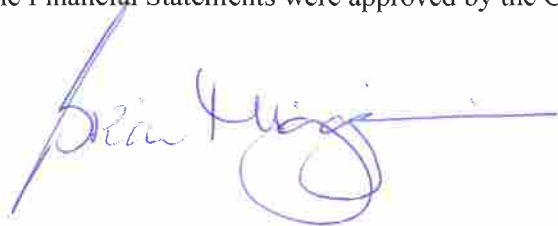
|                                           | 2025      | 2024      |
|-------------------------------------------|-----------|-----------|
| Opening balance 1 <sup>st</sup> January   | 1,076,989 | 1,072,335 |
| Movement in the year                      | 572,493   | 4,654     |
| Closing balance 31 <sup>st</sup> December | 1,649,482 | 1,076,989 |

#### 21. Events after the reporting date

There are no events between the reporting date and the date of approval of these financial statements for issue that require adjustment to the financial statements.

#### 22. Approval of Financial Statements

The Financial Statements were approved by the Commissioner on 23 June 2026.



13.05.26

An Coimisiún um Rialáil Iarnróid

Ráitis Airgeadais

don bhliain dar críoch 31 Nollaig 2025

## **An Coimisiún um Rialáil Iarnróid**

| <b>Clár</b>                                                        | <b>Leathanach</b> |
|--------------------------------------------------------------------|-------------------|
| Eolas Ginearálta                                                   | 2                 |
| Tuairisc an Ard-Reachtair Cuntas agus Ciste                        | 3-4               |
| Ráiteas an Choimisinéara                                           | 5                 |
| Ráiteas maidir le Rialachas                                        | 6-9               |
| Ráiteas maidir le Rialú Immheánach                                 | 10-11             |
| Ráiteas ar Ioncam agus Caiteachas agus Cúlchistí Ioncaim Coinnithe | 12                |
| Ráiteas ar Ioncam Cuimsitheach                                     | 13                |
| Ráiteas ar Staid Airgeadais                                        | 14                |
| Ráiteas ar Shreabhadh Airgid                                       | 15                |
| Nótaí leis na Ráitis Airgeadais                                    | 16-30             |

## **An Coimisiún um Rialáil Iarnróid**

### **Eolas Ginearálta**

|                   |                                                                                                         |
|-------------------|---------------------------------------------------------------------------------------------------------|
| <b>Seoladh</b>    | Teach an Teampaill<br>57 Bóthar an Teampaill<br>An Charraig Dhubh<br>Co. Bhaile Átha Cliath<br>A94 Y5W5 |
| <b>Baincéirí</b>  | Banc na hÉireann<br>An Charraig Dhubh<br>Co. Bhaile Átha Cliath                                         |
| <b>Iniúcháirí</b> | An tArd-Reachtair Cuntas agus Ciste<br>3A Sráid an Mhéara Uachtarach<br>Baile Átha Cliath 1             |
| <b>Aturnaetha</b> | Holmes O'Malley Sexton Solicitors<br>Bishopsgate<br>Sráid Anraí<br>Luimneach<br>Co. Luimnín             |



## Ard-Reachtaire Cuntas agus Ciste

### Comptroller and Auditor General

#### Tuairisc le cur i láthair Thithe an Oireachtais

#### An Coimisiún um Rialáil Iarnróid

#### Tuairim maidir leis na ráitis airgeadais

Tá iniúchadh déanta agam ar ráitis airgeadais an Choimisiúin um Rialáil Iarnróid don bhliain dar críoch 31 Nollaig 2025 mar a éilítear faoi fhorálacha Alt 28 den Acht um Shábháilteachta Iarnróid 2005. Is éard atá sna ráitis airgeadais

- an ráiteas ar ioncam agus caiteachas agus cúlchistí ioncaim coinnithe
- an ráiteas ar ioncam cuimsitheach
- an ráiteas ar staid airgeadais
- an ráiteas ar shreafaí airgid agus
- na nótaí a ghabhann leo, lena n-áirítear achoimre ar pholasaithe cuntasáíochta suntasacha.

I mo thuairimse, tugann na ráitis airgeadais radharc cruinn agus cothrom ar shócmhainní, dliteanais agus staid airgeadais an Choimisiúin um Rialáil Iarnróid mar a bhí ar 31 Nollaig 2025 agus ar a hioncam agus caiteachas do 2025 i gcomhréir le Caighdeán Tuairiscithe Airgeadais (FRS) 102 — *An Caighdeán Tuairiscithe Airgeadais infheidhme in RA agus Poblacht na hÉireann*.

#### Bunús leis an tuairim

Rinne mé m'iniúchadh ar na ráitis airgeadais i gcomhréir leis na Caighdeáin Idirnáisiúnta ar Iniúchadh (ISAnna) mar atá curtha chun cinn ag an Eagraíocht Idirnáisiúnta Uasfhoras Iniúcháireachta. Tugtar cur síos ar mo fhreagrachtaí faoi na caighdeáin sin san aguisín leis an tuairisc seo. Táim neamhspleách ar an gCoimisiún um Rialáil Iarnróid agus tá mo fhreagrachtaí eiticíúla eile comhlíonta agam de réir na gcaighdeán.

Creidim go bhfuil an fhianaise iniúchta atá faighte agam imleor agus iomchuí chun bonn a sholáthar do mo thuairim.

#### Tuairisc ar fhaisnéis eile seachas na ráitis airgeadais, agus ar nithe eile

Tá faisnéis áirithe eile curtha i láthair ag an gCoimisiún um Rialáil Iarnróid chomh maith leis na ráitis airgeadais. Áirítear anseo an tuarascáil bhliantúil, ráiteas an Chomisinéara, an ráiteas rialachais agus an ráiteas maidir le rialú inmheánach. San aguisín leis an tuairisc seo tugtar cur síos ar mo fhreagrachtaí i dtaca leis an bhfaisnéis sin, agus i dtaca le nithe áirithe eile a dtugaim cur síos orthu ar bhonn eisceachta.

Níl aon rud le tuairisciú agam ina leith sin.

**Paula O'Connor**  
Ar son agus thar ceann an  
Ard-Reachtaire Cuntas agus Ciste

25 Meitheamh 2026

## Aguisín leis an tuairisc

### Freagrachtaí an Choimisiúin

Mar a thugtar cur síos air sa ráiteas rialachais, tá an Coimisiún freagrach as

- ráitis airgeadais bhliantúla a ullmhú san fhoirm a ordaítear faoi Alt 28 den Acht um Shábháilteacht Iarnróid 2005
- a chinntiú go dtugtar leis na ráitis airgeadais léargas cóir agus cothrom i gcomhréir le FRS102
- rialtacht na n-idirbheart a chinntiú
- measúnú cé acu an bhfuil sé cuí bonn gnóthais leantaigh na cuntasáíochta a úsáid, agus
- cibé rialú inmheánach a chinneann sé atá riachtanach chun ráitis airgeadais a ullmhú atá saor ó mhíráiteas ábhartha, cibé acu calaois nó neamhrialtacht is cúis leis sin.

### Freagrachtaí an Ard-Reachtair Cuntas agus Ciste

Éilítear orm faoi Alt 28 den Acht um Shábháilteacht Iarnróid 2005 iniúchadh a dhéanamh ar ráitis airgeadais an Coimisiúin um Rialáil Iarnróid agus tuairisc a thabhairt do Thithe an Oireachtais ina leith.

Is é an aidhm atá agam agus an t-iniúchadh á dhéanamh agam dearbhú réasúnta a fháil faoi cé an bhfuil na ráitis airgeadais mar iomlán saor ó mhíráiteas ábhartha mar thoradh ar chalaos nó neamhrialtacht. Leibhéal ard dearbhaithe is ea dearbhú réasúnta, ach ní barántas é go n-aimeoidh iniúchadh a dhéantar i gcomhréir leis na ISAnna míráiteas ábhartha i gcónaí más ann dó. Féadfaidh míráitis a bheith ann mar thoradh ar chalaos nó earráid agus meastar go bhfuil siad ábhartha más rud é, iontu féin nó go carnach, go bhféadfaí a mheas go mbeadh tionchar acu ar chinntí eacnamaíochta úsáideoirí a rinneadh ar bhonn na ráiteas airgeadais seo.

Mar chuid d'iniúchadh i gcomhréir leis na ISAnna, cuirimse breithiúnas gairmiúil i bhfeidhm agus coinním sceipteachas gairmiúil le linn an iniúchta. Agus é sin á dhéanamh agam,

- Aithníim agus déanaimse measúnú ar rioscaí míráitis ábhartha faoi na ráitis airgeadais cibé acu calaois nó neamhrialtacht is cúis leis; déanaimse nósanna imeachta iniúchta a dhearadh agus a chur i gcrích a fhreagraíonn do na rioscaí sin; agus faighimse fianaise iniúchta atá imleor agus iomchuí chun bunús a sholáthar do mo thuairim. Tá riosca níos mó ann nach mbraithfear míráiteas ábhartha ag eascairt as calaois ná ceann ag eascairt as earráid, toisc go bhféadfaidh claonpháirtíocht, brionnú, easnaimh inteannacha, mífhaisnéisí nó sárú ar rialú inmheánach a bheith ann le calaois.
- Faighimse tuiscint ar rialú inmheánach atá ábhartha don iniúchadh d'fhonn nósanna imeachta iniúchta a dhearadh atá iomchuí do na cúinsí, ach ní chun críche tuairim a nochtadh maidir le héifeachtacht na rialuithe inmheánacha.
- Déanaimse meastóireacht ar oiriúnacht na bpolasaithe cuntasáíochta a úsáidtear agus ar réasúntacht na meastachán cuntasáíochta agus na nochtuithe gaolmhara.
- Déanaimse amach cé acu an bhfuil sé oiriúnach bonn gnóthais leantaigh na cuntasáíochta a úsáid agus, bunaithe ar an bhfianaise iniúchta a fhaightear, cé acu an bhfuil éiginnteacht ábhartha ann i dtaca le heachtraí nó

coinníollacha a d'fhéadfadh amhras suntasach a chur ar chumas an Choimisiúin um Rialáil Iarnróid leanúint ar aghaidh mar ghnóthas leantach. Má mheasaim go bhfuil éiginnteacht ábhartha ann, tá orm aird a tharraingt i mo thuairisc ar na nochtuithe gaolmhara sna ráitis airgeadais nó, más rud é nach leor na nochtuithe sin, mo thuairim a leasú. Tá mo thuairimí bunaithe ar an bhfianaise iniúchta a fuarthas suas chomh fada le dáta mo thuairisce. D'fhéadfadh ócáidí nó coinníollacha sa todhchaí cur ar an gCoimisiún um Rialáil Iarnróid stopadh mar ghnóthas leantach, áfach.

- Déanaimse meastóireacht ar chur i láthair, struchtúr agus ábhar na ráiteas airgeadais ar an iomlán, lena n-áirítear na nochtuithe, agus cé acu an léiríonn na ráitis airgeadais na bun-idirbhearta agus na bun-eachtraí ar bhealach a bhaineann cur i láthair amach atá cóir.

Cuirimse in iúl dóibh siúd atá freagrach as rialachas, i measc nithe eile, an scóip agus an t-amú atá beartaithe don iniúchadh agus torthaí suntasacha an iniúchta, lena n-áirítear easnaimh shuntasacha ar bith sa rialú inmheánach a aithníim le linn m'iniúchta.

Tuairiscím ar bhonn eisceachta freisin más rud é, i mo thuairimse,

- nach bhfuair mé an fhaisnéis agus na mínithe ar fad a theastaigh uaim do m'iniúchadh, nó
- nár leor na taifid chuntasáíochta chun na ráitis airgeadais a iniúchadh go réidh agus mar ba cheart, nó
- nach bhfuil na ráitis airgeadais ag teacht leis na taifid chuntasáíochta.

### Faisnéis seachas na ráitis airgeadais

Ní chlúdaíonn mo thuairim faoi na ráitis airgeadais an fhaisnéis eile a chuirtear i láthair leis na ráitis sin, agus ní léiríim aon chineál de thuairim dearbhaithe ina leith sin.

I dtaca le m'iniúchadh ar na ráitis airgeadais, tá orm faoi na ISAnna an fhaisnéis eile a chuirtear i láthair a léamh agus, é sin á dhéanamh agam, a mheas cé acu an bhfuil an fhaisnéis eile neamhréireach go hábhartha leis na ráitis airgeadais nó le heolas a fuarthas le linn an iniúchta, nó más cosúil ar bhealach eile go bhfuil sé míráite go hábhartha. Más rud é, bunaithe ar an obair atá déanta agam, go ndéanaimse amach go bhfuil míráiteas ábhartha ar an fhaisnéis eile seo, tá orm an fhírisc seo a thuairisciú.

### Tuairisciú ar ábhair eile

Déantar m'iniúchadh le tagairt do na tosca speisialta a bhaineann le comhlachtaí Stáit i dtaca lena mbainistiú agus oibriú. Tuairiscím má tá aon nithe ábhartha a bhaineann leis an gcaoi ina bhfuil gnó poiblí déanta.

Féachaim le fianaise a fháil maidir le rialtacht na n-idirbheart airgeadais le linn iniúchta. Tuairiscím má tá aon chás ábhartha ann nár feidhmíodh airgead poiblí chun na gcríoch a bhí beartaithe nó sa chás nár lean na hidirbhearta do na húdaráis a rialaíonn iad.

## **An Coimisiún um Rialáil Iarnróid**

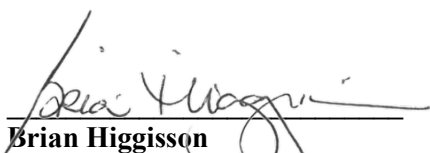
### **Ráiteas an Choimisinéara**

Le hAlt 4 den Acht um Iompar Poiblí 2016 (Uimh. 3 de 2016) bhí foráil ann le hainm an Choimisiúin um Shábháilteacht Iarnróid a athrú go dtí an Coimisiún um Rialáil Iarnróid. I bhfeidhmiú na gcumhachtaí a tugadh dó faoi Alt 4 den Acht, d'ordaigh an tAire Iompair go n-athrófaí an t-ainm le feidhm ón 29 Feabhra 2016.

Bhunaigh an tAire Iompair an Coimisiún um Rialáil Iarnróid an 1 Eanáir 2006 faoin Acht um Shábháilteacht Iarnróid 2005 (Alt 7).

In Alt 14(1) deirtear go mbeidh sa Choimisiún ar a laghad ball amháin ach gan níos mó ná tríúr ball. Sa bhliain 2025, bhí ball amháin sa Choimisiún, Brian Higginson.

Tá tuairisc ar leith tugtha ag an gCoimisiún maidir le nochtadh leasanna de réir riachtanais an Achta um Eitic san Oifig Phoiblí 1995 agus tá sé comhlíontach le hAlt 20 den Acht um Shábháilteacht Iarnróid 2005. Dearbhaím freisin go bhfuil an Cód Cleachtais um Rialachas Comhlachtaí Stáit 2009 agus an cód Leasaithe (2016) á chomhlíonadh ag an gCoimisiún.



**Brian Higginson**  
**Coimisinéir an Choimisiúin um Rialáil Iarnróid**

**Dáta: 23 Meitheamh 26**

## Ráiteas maidir le Rialachas

### Rialachas

Bunaíodh an Coimisiún Rialáil Iarnróid faoin Acht um Shábháilteacht Iarnróid 2005.

Leagtar feidhmeanna an Choimisiúin amach in alt 10 den Acht sin agus tá raon d'fheidhmeanna breise aige atá dílsithe le hIonstraimí Reachtúla éagsúla a bhaineann le Treoracha ón AE agus Rialacháin ón AE. Áirítear leo sin na nithe seo a leanas:

- I.R. Uimh. 552 de 2025
- I.R. Uimh. 314 de 2025
- I.R. Uimh. 559 de 2024
- I.R. Uimh. 237 de 2024
- I.R. Uimh. 267 de 2023
- I.R. Uimh. 194 de 2022
- I.R. Uimh. 246 de 2021
- I.R. Uimh. 176 de 2021
- I.R. Uimh. 476 de 2020
- I.R. Uimh. 477 de 2020
- I.R. Uimh. 543 de 2020
- I.R. Uimh. 398 de 2020
- Rialachán AE 445/2011 ón gCoimisiún Eorpach
- I.R. Uimh. 249 de 2015
- I.R. Uimh. 651 de 2010
- I.R. Uimh. 766 de 2007
- I.R. Uimh. 399 de 2010

Tá an Coimisiún um Rialáil Iarnróid cuntasach don Aire Iompair agus tá sé freagrach as rialachas maith a chinntiú agus cuireann sé an tasc sin i bhfeidhm trí chuspóirí agus spriocanna straitéiseacha a shocrú agus cinntí straitéiseacha a dhéanamh mar le gach príomhábhar gnó. Tá an Coimisinéir agus an fhoireann ardbhainistíochta freagrach as an gCoimisiún um Rialáil Iarnróid a bhainistiú, a rialú agus a stiúradh go rialta ó lá go lá. Ní mór don Choimisinéir agus an fhoireann ardbhainistíochta an treo straitéiseach leathan atá leagtha síos ag an gCoimisiún agus ní mór dóibh a chinntiú go bhfuil tuiscint shoiléir ag an ardbhainistíocht go léir faoi na príomhgníomhaíochtaí agus cinntí a bhaineann leis an eintiteas, agus ar aon riosca suntasach is dócha a thiocfaidh chun cinn.

Comhlacht rialaitheach is ea an Coimisiún mar a shainítear i dtuarascáil na bliana 2007 ó Roinn an Taoisigh “Comhlachtaí in Éirinn a bhfuil Cumhachtaí Rialaitheacha acu”.

Níl struchtúr boird ag an gCoimisiún ach tá sé bunaithe i bhfoirm Coimisiún ar féidir suas le triúr Coimisinéirí a bheith aige. Ó bunaíodh é ní raibh riamh ach aon Choimisinéir amháin ann ag am ar bith.

## **An Coimisiún um Rialáil Iarnróid**

### **Ráiteas ar Fhreagrachtaí an Choimisiúin um Rialáil Iarnróid**

Le hAlt 28 den Acht um Shábháilteacht Iarnróid 2005 éilítear ar an gCoimisiún ráitis airgeadais i gcibé foirm a fhaomhfaidh an tAire Iompair le toiliú an Aire Caiteachais Phoiblí, Bonneagair, Athchóiriúcháin Seirbhíse Poiblí agus Digitíúcháin. Agus na ráitis airgeadais á n-ullmhú aige, ní mór don Choimisiún:

- Polasaithe cuí cuntasáíochta a roghnú agus ansin iad a chur i bhfeidhm go seasta;
- Cinntí agus meastacháin réasúnta agus críonna a dhéanamh;
- A rá cé acu ar leanadh na caighdeáin infheidhme cuntasáíochta, faoi réir ag aon athrú a nochtáítear agus a mhínítear sna ráitis airgeadais;
- Na ráitis airgeadais a ullmhú ar bhonn gnóthais leantaigh mura bhfuil sé míchuí glacadh leis go leanfaidh an Coimisiún i mbun gnó.

Tá an Coimisiún freagrach as taifid chuntasáíochta imleor a choimeád a nochtann staid airgeadais an Choimisiúin go sách cruinn ag am ar bith agus a chuireann ar a chumas a chinntiú go gcloíonn na ráitis airgeadais le hAlt 28 den Acht. Tá an Coimisiún freagrach freisin as sócmhainní an Choimisiúin a choimeád slán agus bearta réasúnta a dhéanamh chun caimiléireacht agus mírialtachtaí eile a aithint agus a chosc.

### **Nochtaí a Éilítear leis an gCód Cleachtais um Rialachas Comhlachtaí Stáit (2016)**

Tá an Coimisiún freagrach as a chinntiú gur chloígh an Coimisiún um Rialáil Iarnróid le riachtanais an Chóid Chleachtais um Rialachas Comhlachtaí Stáit (“an Cód”) mar a d’fhoilsigh an Roinn Caiteachais Phoiblí, Sheachadadh PNF agus Athchóiriúcháin i mí Lúnasa 2016. Éilítear na nochta seo a leanas ag an gcód:

#### ***Briseadh síos de shochair ghearrthearma na bhfostaithe***

Féach nóta 7 do shochair ghearrthearma na bhfostaithe de bhreis ar €60,000

## An Coimisiún um Rialáil Iarnróid

### *Costais Comhairleoireachta*

Áirítear le costais comhairleoireachta an costas ar chomhairle sheachtrach don bhainistíocht agus eisiatar feidhmeanna seachfhoinsithe “gnó mar is gnách”;

|                                           | 2025                  | 2024                  |
|-------------------------------------------|-----------------------|-----------------------|
|                                           | €                     | €                     |
| Comhairle dlí                             | 1,968                 | 9,502                 |
| Comhairle airgeadais/achtúire             | 5,689                 | 5,777                 |
| Caidreamh poiblí                          | 17,989                | 16,605                |
| Comhairleoirí teicniúla                   | <u>294,246</u>        | <u>81,887</u>         |
| <b>Costais iomlána comhairleoireachta</b> | <b><u>318,892</u></b> | <b><u>113,771</u></b> |

### *Costais Dlí agus Socruithe*

Bhain na costais dlí le comhairle dlí a fuair an Coimisiún um Rialáil Iarnróid a nochtáítear sna costais Comhairleoireachta thuas.

### *Caiteachas ar Thaisteal agus Cothabháil*

Déantar caiteachas ar thaisteal agus cothabháil a rangú mar seo a leanas:

|                           | 2025                 | 2024                 |
|---------------------------|----------------------|----------------------|
| Intíre – Fostaithe        | 15,829               | 19,936               |
| Idirnáisiúnta – Fostaithe | <u>46,975</u>        | <u>16,637</u>        |
| <b>Iomlán</b>             | <b><u>62,804</u></b> | <b><u>36,573</u></b> |

Áirítear leis an figiúirí seo taisteal agus cothabháil a íocadh go díreach le fostaithe €26,907 (2024 - €28,117). Baineann an t-iarmhéid le caiteachas a d’íoc CRR thar ceann fostaithe.

## An Coimisiún um Rialáil Iarnróid

### ***Caiteachas Fáilteachais***

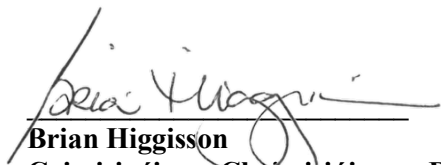
Áirítear leis an gCuntas Ioncaim agus Caiteachais an caiteachas fáilteachais seo a leanas:

|                    | 2025              | 2024              |
|--------------------|-------------------|-------------------|
|                    | €                 | €                 |
| Fáilteachas foirne | 738               | 986               |
| Fáilteachas cliant | -                 | -                 |
| <b>Iomlán</b>      | <b><u>738</u></b> | <b><u>986</u></b> |

### **Ráiteas Comhlíonta**

Chomhlíon an Coimisiún um Rialáil Iarnróid le riachtanais an Chóid Chleachtais um Rialachas Comhlachtaí Stáit, mar a d'fhoilsigh an Roinn Caiteachais Phoiblí, Sheachadadh PFN agus Athchóiriúcháin i mí Lúnasa 2016, leis na heisceachtaí seo a leanas:

Coiste Iniúchta agus Riosca: Níl Coiste Iniúchta agus Riosca de réir mar a éilítear leis an gCód ag an gCoimisiún um Rialáil Iarnróid agus tá an fhíríc seo aontaithe leis an Roinn Iompair tríd an gComhaontú Maoirseachta atá ar bun.



**Brian Higginson**

**Coimisinéir an Choimisiúin um Rialáil Iarnróid**

**Dáta: 23 Meitheamh 26**

## **An Coimisiún um Rialáil Iarnróid**

### **Ráiteas maidir le Rialú Inmheánach**

Thar ceann an Choimisiúin um Rialáil Iarnróid admhaím mo fhreagracht as a chinntiú go ndéantar córas éifeachtach um rialú inmheánach a choimeád agus a oibriú. Cuireann an fhreagracht seo riachtanais an Chóid Chleachtais um Rialachas Comhlachtaí Stáit (2016) san áireamh.

### **Cuspóir an Chórais um Rialú Inmheánach**

Tá an córas um rialú inmheánach deartha le riosca a bhainistiú do leibhéal inghlactha seachas é a scrios. Is cinnteacht réasúnta amháin, seachas cinnteacht iomlán, a chuireann an córas ar fáil, go bhfuil sócmhainní á gcaomhnú, bearta airgeadais á dtaifeadadh i gceart, agus go seachnaítear earráidí nó mírialtacht ábharach nó go dtabharfaí faoi deara go tráthúil iad.

Tá an córas um rialú inmheánach, atá ag teacht leis an treoir a d'eisigh an Roinn Caiteachais Phoiblí, Sheachadadh PFN agus Athchóiriúcháin ar bun sa Choimisiún um Rialáil Iarnróid don bhliain dar críoch 31 Nollaig 2025 agus suas le dáta na ráiteas airgeadais seachas na saincheistanna i dtaca le rialú inmheánach a ardaíodh inár n-íniúchadh inmheánach de 2025.

### **Acmhainneacht le Riosca a Láimhseáil**

Ní raibh Coiste Iniúchta agus Riosca (ARC) ar bun ag an gCoimisiún um Rialáil Iarnróid in 2025. Tá aontaithe ag an Roinn Iompair go ndeonfaí maolú ar an oibleagáid seo ar an gCoimisiún um Rialáil Iarnróid agus tá feidhm leis seo in 2025.

Rinne an Coimisiún um Rialáil Iarnróid a fheidhm iniúchta inmheánaigh a sheachfhoinsiú in 2025 i gcomhaontú leis an Roinn Iompair.

The beartas bainistíochta riosca forbartha ag an gCoimisiún um Rialáil Iarnróid lena leagtar amach a inghlacthacht riosca, an próiseas bainistíochta riosca atá ar bun agus cur síos ar ról agus freagrachtaí na foirne i dtaca le riosca. Tá an beartas eisithe do na baill ar fad a bhfuiltear ag súil leis go mbeidh siad ag obair le beartais bainistíochta riosca CRR, chun an bhainistíocht a chur ar an eolas faoi rioscaí atá ag teacht chun cinn agus chun laigí a rialú agus chun freagracht a ghlacadh as rioscaí agus rialuithe laistigh dá réimse oibre féin.

Tá córas bainistíochta riosca curtha i bhfeidhm ag an gCoimisiún um Rialáil Iarnróid a shainaithníonn agus a thuairiscíonn príomhrioscaí agus na bearta bainistíochta atá á dhéanamh chun aghaidh a thabhairt ar na rioscaí sin agus, oiread agus is féidir, na rioscaí sin a mhaolú. In 2025 rinneadh athbhreithniú foriomlán ar an mbainistíocht agus nósanna imeachta i dtaca le rioscaí.

Tá clár rioscaí ar bun lena shainítear na príomhrioscaí atá roimh an gCoimisiún um Rialáil Iarnróid agus rinneadh iad seo a shainaithint, a mheas agus a ghrádú de réir a suntais. Faoi láthair déanann an fhoireann bainistíochta an clár a athbhreithniú agus an nuashonrú ar bhonn ráithe. Baintear úsáid as toradh na measúnuithe chun acmhainní a phleanáil agus a dháileadh lena chinntiú go ndéantar rioscaí a bhainistiú go leibhéal inghlactha.

Sa chlár rioscaí tugtar cur síos ar na rialuithe agus na gníomhartha atá de dhíth chun maolú a dhéanamh ar rioscaí agus freagracht as rialuithe a shanntar le baill foirne ar leith a oibriú. Dearbhaím go bhfuil timpeallacht rialaithe ar bun ina bhfuil na gnéithe seo a leanas:

- Tá nósanna imeachta doiciméadaithe do na príomhphróisis ghnó go léir
- Tá freagrachtaí airgeadais sannta ag leibhéal na bainistíochta le cuntasacht dá réir

## **An Coimisiún um Rialáil Iarnróid**

- Tá córas buiséadta cuí le buiséad bliantúil a choinnítear faoi athbhreithniú ag an ardbhainistíocht
- Tá córais a fhéachann le slándáil na gcóras teicneolaíochta faisnéise agus cumarsáide a chinntiú
- Tá córais ar bun chun na sócmhainní a chosaint.

### **Monatóireacht agus Athbhreithniú Leanúnach**

Tá nósanna imeachta foirmiúla bunaithe le monatóireacht a dhéanamh ar phróisis rialaithe agus cuirtear easnaimh rialaithe in iúl dóibh siúd atá freagrach as gníomh ceartaithe a dhéanamh agus don bhainistíocht, ar bhealach tráthúil. Dearbhaím go bhfuil na córais monatóireachta leanúnacha seo a leanas ar bun;

- Tá príomhrioscaí agus rialuithe a bhaineann leo sainaitheanta agus tá próisis curtha ar bun le monatóireacht a dhéanamh a oibriú na bpríomhrialuithe seo agus aon easnaimh shainaitheanta a thuairisciú,
- Tá socruithe tuairiscithe bunaithe ar na leibhéil go léir lena bhfuil freagracht as bainistíocht airgeadais sannta, agus
- Bíonn athbhreithnithe rialta ag an ardbhainistíocht ar fheidhmíocht thréimhsiúil agus bhliantúil agus tuarascáil airgeadais a léiríonn an fheidhmíocht i gcoinne buiséad / réamhfaisnéisí

### **Soláthar**

Dearbhaím go bhfuil nósanna imeachta ar bun ag an gCoimisiún um Rialáil Iarnróid lena chinntiú go gcloítear le rialacha agus treoirlínte reatha i dtaca le soláthar.

### **Athbhreithniú ar Éifeachtúlacht**

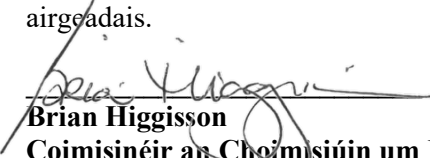
Dearbhaím go bhfuil nósanna imeachta ar bun ag an gCoimisiún um Rialáil Iarnróid chun monatóireacht a dhéanamh ar éifeachtúlacht a nósanna do bhainistíocht agus rialú rioscaí. Tá monatóireacht agus rialú an Choimisiúin um Rialáil Iarnróid ar éifeachtúlacht an chórais don rialú inmheánach airgeadais á threorú ag obair na n-iniúcháirí inmheánacha agus seachtracha agus na hardbhainistíochta leis an gCoimisiún um Rialáil Iarnróid freagrach as forbairt agus cothabháil ar an gcreat rialaithe airgeadais inmheánaigh.

Dearbhaím gur chuir an Coimisiún um Rialáil Iarnróid athbhreithniú bliantúil ar éifeachtacht na rialuithe inmheánacha do 2025 i gcrích i Márta 2026.

Dearbhaím go bhfuil Comhaontú Maoirseachta agus Comhaontú Seachadta Feidhmíochta ar bun ag an gCoimisiún um Rialáil Iarnróid leis an Aire Iompair.

### **Saincheisteanna Rialaithe Inmheánaigh**

Ní raibh aon saincheisteanna i dtaca le rialú inmheánach a sainaithníodh i dtaca le 2025 a éilíonn nochtheadh sna ráitis airgeadais.

  
**Brian Higginson**

**Coimisinéir an Choimisiúin um Rialáil Iarnróid**

**Dáta: 23 Meitheamh 26**

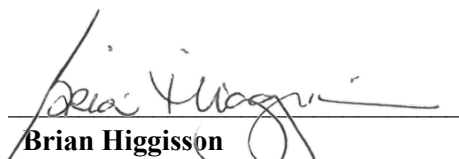
# An Coimisiún um Rialáil Iarnróid

## Ráiteas ar Ioncam agus Caiteachas agus Cúlchistí Ioncaim Coinnithe

Don bhliain dar críoch 31 Nollaig 2025

| <b><u>Ioncam</u></b>                                     | <b>Nótaí</b> | <b>2025<br/>€</b> | <b>2024<br/>€</b> |
|----------------------------------------------------------|--------------|-------------------|-------------------|
| Deontas Stáit                                            | 2            | 556,393           | 554,885           |
| Ioncam Tabhaigh                                          | 3            | 2,468,708         | 1,590,035         |
| Ioncam DeBo                                              | 4            | 20,250            | 6,750             |
| Ioncam Eile                                              | 4            | 19,053            | 18,354            |
| Maoiniú Sochair Scoir Iarchurtha                         | 14(c)        | 317,000           | 389,000           |
|                                                          |              | -----             | -----             |
|                                                          |              | 3,381,404         | 2,559,024         |
| <b><u>Caiteachas</u></b>                                 |              |                   |                   |
| Costais Riaracháin                                       | 5            | (2,521,874)       | (2,488,869)       |
| Comhairleoirí Teicniúla                                  | 8            | (312,235)         | (98,492)          |
|                                                          |              | -----             | -----             |
| <b>Farasbarr/(Easnamh) don bhliain roimh leithreasáí</b> |              | 547,295           | (28,337)          |
| Aistriú chuig an gCuntas Caipitil                        | 12           | 25,198            | 32,991            |
|                                                          |              | -----             | -----             |
| <b>Farasbarr don bhliain i ndiaidh leithreasáí</b>       |              | 572,493           | 4,654             |
| Iarmhéid tógtha ar aghaidh an 1 Eanáir                   |              | 1,076,989         | 1,072,335         |
|                                                          |              | -----             | -----             |
| Iarmhéid tugtha ar aghaidh an 31 Nollaig                 |              | 1,649,482         | 1,076,989         |
|                                                          |              | =====             | =====             |

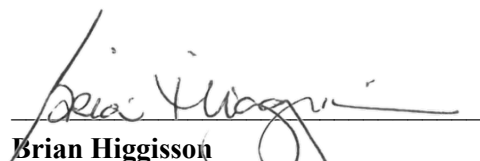
Is cuid de na Ráitis Airgeadais seo iad an Ráiteas ar Shreafaí Airgid agus nótaí 1 go 22.

  
**Brian Higginson**  
 Coimisinéir an Chomisiúin um Rialáil Iarnróid  
 Dáta: 23 Meitheamh 26

**An Coimisiún um Rialáil Iarnróid**  
**Ráiteas ar Ioncam Cuimsitheach**  
**Don bhliain dar críoch 31 Nollaig 2025**

|                                                                               | Nótaí        | 2025<br>€      | 2024<br>€    |
|-------------------------------------------------------------------------------|--------------|----------------|--------------|
| <b>Farasbarr don bhliain</b>                                                  |              | <b>572,493</b> | <b>4,654</b> |
| Fáltais eispéiris ar oibleagáidí sochair scoir                                |              | 5,000          | 89,000       |
| Athrú i dtoimhdí atá mar bhonn le luach reatha na n-oibleagáidí sochair scoir |              | (753,000)      | (554,000)    |
| Caillteanas iomlán achtúire sa bhliain                                        | <b>14(d)</b> | (748,000)      | (465,000)    |
| Coigeartú ar mhaoiniú sochair scoir iarchurtha                                |              | 748,000        | 465,000      |
| <b>Ioncam Cuimsitheach Iomlán don bhliain</b>                                 |              | <b>572,493</b> | <b>4,654</b> |

Is cuid de na Ráitis Airgeadais seo iad an Ráiteas ar Shreafaí Airgid agus nótaí 1 go 22.



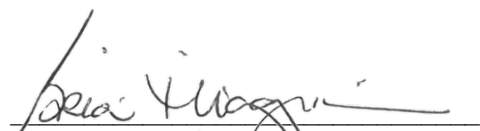
**Brian Higginson**  
**Coimisinéir an Choimisiúin um Rialáil Iarnróid**  
**Dáta: 23 Meitheamh 26**

# An Coimisiún um Rialáil Iarnróid

## Ráiteas ar Staid Airgeadais mar a bhí an 31 Nollaig 2025

|                                                                | Nótaí | 2025<br>€   | 2024<br>€   |
|----------------------------------------------------------------|-------|-------------|-------------|
| <b>Sócmhainní seasta</b>                                       |       |             |             |
| Réadmhaoin, fearas agus trealamh                               | 9     | 32,995      | 58,193      |
|                                                                |       | -----       | -----       |
|                                                                |       | 32,995      | 58,193      |
|                                                                |       | =====       | =====       |
| <b>Sócmhainní reatha</b>                                       |       |             |             |
| Airgead tirim agus coibhéisí airgid                            |       | 1,849,452   | 1,289,274   |
| Nithe infhaighte                                               | 10    | 48,732      | 50,616      |
|                                                                |       | -----       | -----       |
|                                                                |       | 1,898,184   | 1,339,890   |
|                                                                |       | -----       | -----       |
| <b>Nithe iníoctha: (suimeanna dlite laistigh de bhliain)</b>   | 11    | (217,871)   | (226,708)   |
|                                                                |       | -----       | -----       |
| <b>Glansócmhainní reatha</b>                                   |       | 1,680,313   | 1,113,182   |
|                                                                |       | -----       | -----       |
| <b>Creidiúnaithe (suimeanna dlite i ndiaidh bliana amháin)</b> |       |             |             |
| Oibleagáid Léasa Iarchurtha                                    | 19    | (36,193)    | (41,555)    |
|                                                                |       | -----       | -----       |
| <b>Iomlán Sócmhainní Lúide Dliteanais</b>                      |       | 1,682,477   | 1,135,182   |
|                                                                |       | -----       | -----       |
| Oibleagáidí sochair scoir                                      | 14    | (6,614,000) | (7,045,000) |
| Sócmhainn mhaoiniú sochair scoir iarchurtha                    | 14    | 6,614,000   | 7,045,000   |
|                                                                |       | -----       | -----       |
| <b>Iomlán sócmhainní</b>                                       |       | 1,682,477   | 1,135,182   |
|                                                                |       | =====       | =====       |
| <b>Ag léiriú</b>                                               |       |             |             |
| Cuntas Caipitil                                                | 12    | 32,995      | 58,193      |
| Cúlchistí ioncaim coinnithe                                    | 20    | 1,649,482   | 1,076,989   |
|                                                                |       | -----       | -----       |
|                                                                |       | 1,682,477   | 1,135,182   |
|                                                                |       | =====       | =====       |

Is cuid de na Ráitis Airgeadais seo iad an Ráiteas ar Shreafaí Airgid agus nótaí 1 go 22



**Brian Higginson**  
Coimisinéir an Chomisiúin um Rialáil Iarnróid  
Dáta: 23 Meitheamh 26

# An Coimisiún um Rialáil Iarnróid

## Ráiteas ar Shreabhadh Airgid

don bhliain dar críoch 31 Nollaig 2025

|                                                          | Nótaí | 2025<br>€               | 2024<br>€               |
|----------------------------------------------------------|-------|-------------------------|-------------------------|
| <b>Sreafaí airgid ó ghníomhaíochtaí oibriúcháin</b>      |       |                         |                         |
| Farasbarr don bhliain                                    |       | 572,493                 | 4,654                   |
| Coigeartuithe do:                                        |       |                         |                         |
| Dímheas                                                  |       | 29,482                  | 32,991                  |
| Sócmhainn léasa iarchurtha scaoilte                      |       | (5,362)                 | (5,362)                 |
| Ús faighte                                               |       | (483)                   |                         |
| Aistriú insertchuig an gcuntas caipitil                  |       | (25,198)                | (32,991)                |
| Gluaiseachtaí i gcaipitil oibre:                         |       |                         |                         |
| Gluaiseacht i nithe infhaighte                           |       | 1,884                   | 8,102                   |
| Gluaiseacht i nithe iníoctha                             |       | (8,837)                 | 8,264                   |
| Airgead tirim ginte ó oibríochtaí                        |       | <u>563,979</u>          | <u>15,658</u>           |
| <b>Sreafaí airgid ó ghníomhaíochtaí infheistíochta</b>   |       |                         |                         |
| Ús faighte                                               |       | 483                     |                         |
| Íocaíochtaí chun sócmhainní seasta inbhraite a shealbhú  |       | (4,284)                 |                         |
| Airgead glan úsáidte ó ghníomhaíochtaí infheistíochta    |       | <u>(3,801)</u>          |                         |
| <b>Glanmhéadú in airgead tirim agus coibhéisí airgid</b> |       | <b>560,178</b>          | <b>15,658</b>           |
| <b>Airgead tirim agus coibhéisí airgid ag 1 Eanáir</b>   |       | <b>1,289,274</b>        | <b>1,273,616</b>        |
| <b>Airgead tirim agus coibhéisí airgid ag 31 Nollaig</b> |       | <b><u>1,849,452</u></b> | <b><u>1,289,274</u></b> |

**An Coimisiún um Rialáil Iarnróid**  
**Nótaí leis na Ráitis Airgeadais**  
**don bhliain dar críoch 31 Nollaig 2025**

**1. Beartais Cuntasaíochta**

Leagtar amach thíos an bunús leis an gcuntasaíocht agus na beartais cuntasaíochta shuntasacha a ghlac an Coimisiún um Rialáil Iarnróid. Cuireadh iad ar fad i bhfeidhm go comhsheasmhach i rith na bliana agus don bhliain roimhe.

**a) Eolas Ginearálta**

Bunaíodh an Coimisiún um Rialáil Iarnróid faoin Acht um Shábháilteacht Iarnróid 2005 le ceannoifig ag Teach a Teampaill, An Charraig Dhubh, Co. Bhaile Átha Cliath.

Bunaíodh an Coimisiún um Rialáil Iarnróid faoin Acht um Shábháilteacht Iarnróid 2005 agus b'é 1 Eanáir 2006 an dá tosaithe. Comhlacht corparáideach is ea an Coimisiún le comharbas suthain agus tá séala aige agus an chumhacht le hagra a dhéanamh agus agra a bheith déanta ina choinne ina ainm corparáideach agus talamh nó leas i dtalamh a shealbhú, a choinneáil agus a dhíol, agus aon mhaoín eile a shealbhú, a choinneáil agus a dhíol. Is éard atá san eintiteas aon Choimisinéir amháin. Is comhlacht reachtúil é atá maoinithe ag deontas ón Roinn Iompair agus tobhach ón tionscal.

Is iad seo a leanas príomhchuspóirí an Choimisiúin um Rialáil Iarnróid mar a leagtar amach i gCuid 2 den Acht um Shábháilteacht Iarnróid 2005:

- sábháilteacht iarnróid a chothú agus a spreagadh
- an tAcht um Shábháilteacht Iarnróid 2005 agus aon reachtaíocht eile a fhorfheidhmiú
- teagmhais iarnróid a fhiosrú agus tuairisciú orthu

Tá freagracht ar an gCoimisiún as rialú a dhéanamh ar shábháilteacht na gcóras iarnróid a iompraíonn paisinéirí a íocann táille agus lasta tráchtála, agus ar iarnróid eile nuair a bhíonn comhéadan acu le bóithre poiblí. Tá freagracht bhreise ar an gCoimisiún anois i réimse na hAthléimneachta d'Eintitis Chriticiúla.

Is Aonán Sochair Phoiblí (PBE) é an Coimisiún um Rialáil Iarnróid.

Is iad seo a leanas na beartais cuntasaíochta shuntasacha a glacadh sna ráitis airgeadais seo;

**b) Ráiteas Comhlíonta**

Ullmhaíodh ráitis airgeadais an Choimisiúin um Rialáil Iarnróid don bhliain dar críoch 31 Nollaig 2025 i gcomhréir le FRS 102, an caighdeán tuairiscithe airgeadais infheidhme in RA agus Poblacht na hÉireann eisithe ag an gComhairle Tuairiscithe Airgeadais (FRC).

## **An Coimisiún um Rialáil Iarnróid**

### **Nótaí leis na Ráitis Airgeadais**

**don bhliain dar críoch 31 Nollaig 2025**

#### **c) Bunús Ullmhúcháin**

Ullmhaíodh na ráitis airgeadais faoi mhodh fabhrúithe na cuntasáiochta agus faoin gcoinbhinsiúin chostas stairiúil san fhoirm a cheadaigh an tAire Iompair le toiliú an Aire Caiteachais Phoiblí, Bonneagair, Athchóiriúcháin Seirbhíse Poiblí agus Digitiúcháin, i gcomhréir le hAlt 28 den Acht um Shábháilteacht Iarnróid 2005.

Cuireadh na polasaithe cuntasáiochta seo a leanas i bhfeidhm go comhsheasmhach ag déileáil le míreanna a mheastar a bheith ábhartha i dtaca le ráitis airgeadais an Choimisiúin um Rialáil Iarnróid.

#### **d) Ioncam**

##### Deontais Oireachtais

Aithnítear ioncam i gcoitinne ar bhonn fabhrúithe; eisceacht amháin is ea cás na nDeontas Oireachtais a aithnítear mar fháltais airgid.

##### Deontais Caipitil

Déantar maoiniú deontais a úsáidtear le réadmhaoin, fearas agus trealamh a cheannach a aistriú chuig Cuntas Caipitil agus a scaoileadh ar ais i gcomhréir leis an dímheas ar na sócmhainní a bhaineann. Is ionann a t-iarmhéid sa Chuntas Caipitil agus luach gan amúchadh an deontais a fuarthas do chúiseanna caiteachais chaipitil.

##### Ioncam tabhaigh

I bhfeidhmiú na gcumhachtaí a bhronntar air le hAlt 26 den Acht um Shábháilteacht Iarnróid 2005 (Uimh.31 de 2005), mar a leasaíodh le Rialachán na gComhphobal Eorpach (Sábháilteacht Iarnróid) 2008 (I.R. Uimh. 61 de 2008) agus le toiliú an Aire Iompair agus an Aire Caiteachais Phoiblí, Bonneagair, Athchóiriúcháin Seirbhíse Poiblí agus Digitiúcháin, gearrann an Coimisiún um Rialáil Iarnróid tobhach ar ghnóthais iarnróid ábhartha mar a shonraítear san Acht. Tá an tobhach le húsáid le gníomhaíochtaí an Choimisiúin a mhaoiniú. Féadfaidh an Coimisiún freisin, in éagmais treorach ón Aire chun aon fharasbarr d'ioncam tobhaigh thar caiteachas a íoc leis an Státchiste

- (a) farasbarr d'ioncam tobhaigh thar caiteachas a fhritháireamh i gcoinne oibleagáidí tobhaigh don bhliain dar gcionn nó
- (b) aisíocaíochtaí a dhéanamh leis na gnóthais iarnróid ábhartha.

Déantar an tsuim atá sonraithe sa rialachán tobhaigh do bhliain áirithe ar bith lúide aon fhritháireamh nó aisíocaíocht a thabhairt chun cuntais mar ioncam don bhliain sin.

## **An Coimisiún um Rialáil Iarnróid**

### **Nótaí leis na Ráitis Airgeadais**

**don bhliain dar críoch 31 Nollaig 2025**

#### **Réadmhaoin, Fearas agus Trealamh**

Déantar réadmhaoin, fearas agus trealamh a lua ag costas lúide dímheas carnach, coigeartaithe d'aon soláthar do mhallachar. Soláthraítear dímheas ar gach réadmhaoin, fearas agus trealamh, seachas talamh ruilse agus saothair ealaíne, ag rátaí a mheastar leis a gcostas a dhíscríobh lúide an luach iarmharach measta ar gach sócmhainn ar bhonn na líne díri thar a saolta úsáideacha measta, mar seo a leanas:

|                               |               |
|-------------------------------|---------------|
| (i) Breisithe Léasachta       | 10% per annum |
| (ii) Trealamh Oifige          | 20% per annum |
| (iii) Trealamh Ríomhaireachta | 20% per annum |
| (iv) Daingneáin agus Feistis  | 20% per annum |

Is ionann luach iarmharach agus an tsuim mheasta a gheofaí faoi láthair as sócmhainn a dhiúscairt, i ndiaidh costais na diúscartha a asbhaint, dá mba rud é go raibh an tsócmhainn cheana féin san aois agus sa riocht a mbeifí ag súil leo ag deireadh a shaoil úsáidigh.

Gearrtar dímheas go hiomlán i mbliain an tsealbhaithe agus ní ghearrtar dímheas i mbliain na diúscartha.

Má tá fianaise oibiachtúil ann ar mhallachar ar luach sócmhainne, aithnítear caillteanas mallachair sa Ráiteas ar Ioncam agus Caiteachas agus Cúlchistí Ioncaim Coinnithe sa bhliain.

#### **Airgeadra Iasachta**

Aistrítear idirbhearta in airgeadraí iasachta chuig euro i rith na bliana ag an ráta malartaithe atá i bhfeidhm ar lá an idirbhearta agus áirítear sa Chuntas Ioncaim agus Caiteachais don tréimhse iad. Déantar sócmhainní agus dliteanais airgeadais a thaispeántar in airgeadraí iasachta a aistriú chuig euro ag rátaí malartaithe atá i bhfeidhm ar dháta an chlár comhardaithe agus áirítear gnóthachain agus caillteanais ag éirí astu sa Chuntas Ioncaim agus Caiteachais don tréimhse.

#### **Nithe Infhaighte**

Aithnítear nithe infhaighte ar luach cóir, lúide soláthar d'fhiacha amhrasacha. Soláthar sonrach is ea an soláthar d'fhiacha amhrasacha, agus bunaítear é nuair a bhíonn fianaise oibiachtúil ann nach mbeidh an Coimisiún um Rialáil Iarnróid ábalta na suimeanna go léir atá dlite dó a bhailiú. Déantar gach gluaiseacht sa soláthar d'fhiacha amhrasta a aithint sa Ráiteas ar Ioncam agus Caiteachas agus Cúlchistí Ioncaim Coinnithe.

## **An Coimisiún um Rialáil Iarnróid**

### **Nótaí leis na Ráitis Airgeadais**

**don bhliain dar críoch 31 Nollaig 2025**

#### **Léasa Oibriúcháin**

Aithnítear caiteachas cíosa faoi léasanna oibriúcháin a aithint sa Ráiteas ar Ioncam agus Caiteachas agus Cúlchistí Ioncaim Coinnithe thar fad saoil an léasa. Aithnítear caiteachas ar bhonn na líne díri thar thréimhse an léasa, ach amháin nuair a bhíonn arduithe cíosa ceangailte leis an ráta measta boilscithe, agus sa chás sin aithnítear na harduithe nuair a thabhaítear iad. Aon dreasachtaí léasa a fhaightear, aithnítear iad thar fad saoil an léasa.

#### **Sochair Fostaithe**

##### Sochair Ghearrthéarma

Aithnítear sochair ghearrthéarma amhail pá saoire mar chostas sa bhliain, agus cuirtear sochair atá fabhráithe ag deireadh na bliana san áireamh san fhigiúr Níthe Iníoctha sa Ráiteas ar Staid Airgeadais.

##### Sochair Scoir

Oibríonn an Coimisiún um Rialáil Iarnróid scéim pinsin neamh-mhaoinithe le sochar sainithe a mhaoinítear go bliantúil ar bhonn íoc mar a úsáidtear ó airgead atá ar fáil dó, lena n-áirítear airgead curtha ar fáil ag an Roinn Iompair. Oibrítear an scéim ar bhonn riaracháin go dtí go bhfaighfear faomhadh ón Roinn agus an Roinn Caiteachais Phoiblí, Bonneagair, Athchóiriúcháin Seirbhíse Poiblí agus Digitiúcháin..

Is ionann costais sochar scoir agus sochair scoir tuillte ag fostaithe sa tréimhse agus taispeántar iad glan ar ranníocaíochtaí pinsin foirne a aisíoctar leis an Roinn. Déantar dliteanais sochair scoir a thomhas ar bhonn achtúire ag baint úsáide as an modh aonaid creidmheasa tuartha. Aithnítear suim atá ag teacht leis an muirear pinsin mar ioncam sa mhéid is go bhfuil sé inaisghabhála agus fritháirithe le deontais faighte sa bhliain chun íocaíochtaí pinsin a dhéanamh. Léirítear gnóthachain nó caillteanais ag éirí ar dhliteanais scéime sa Ráiteas ar Ioncam Cuimsitheach agus aithnítear coigeartú comhfhreagrach sna suimeanna inaisghabhála ón Roinn.

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Is ionann dliteanais sochair scoir agus luach reatha íocaíochtaí pinsin sa todhchaí tuillte ag an bhfoireann go dtí seo. Is ionann maoiniú sochair scoir iarchurtha agus an tsócmhainn chomhfhreagrach le haisghabháil ón Roinn sa todhchaí.

Oibríonn an Coimisiún um Rialáil Iarnróid an Scéim Pinsin Seirbhíse Poiblí Aonair (“Scéim Singil”), atá ina scéim le sochar sainithe do sheirbhísigh phoiblí inphinsin a ceapadh ar 1 Eanáir 2013 nó ina dhiaidh. Íoctar ranníocaíochtaí bhail na Scéime Singil go dtí an Roinn Caiteachais Phoiblí, Bonneagair, Athchóiriúcháin Seirbhíse Poiblí agus Digitiúcháin.

#### **Breithiúnais agus Meastacháin Chriticiúla Cuntasaíochta**

Le hullmhú na ráiteas airgeadais bíonn ar an mbainistíocht breithiúnais, meastacháin agus toimhdí a dhéanamh a théann i gcionn ar na suimeanna a thuairiscítear do shócmhainní agus dliteanais ar dháta an chláir chomhardaithe agus na suimeanna a thuairiscítear d’ioncaim agus speansais i rith na bliana. Ach ciallaíonn nádúr an mheastacháin gur féidir na torthaí iarmhír a bheith éagsúil ó na meastacháin sin. Seo a leanas na breithiúnais a raibh an tionchar is suntasaí acu ar shuimeanna a aithnítear sna ráitis airgeadais.

## An Coimisiún um Rialáil Iarnróid

### Nótaí leis na Ráitis Airgeadais

don bhliain dar críoch 31 Nollaig 2025

#### Dímheas agus Luachanna Iarmharacha

Tá athbreithniú déanta ag an gCoimisinéir ar shaolta sócmhainne agus ar luachanna iarmharacha gaolmhara do na ranganna sócmhainní seasta go léir agus, go háirithe, saol eacnamaíochta úsáideach agus luachanna iarmharacha dhaingneán agus feisteas, agus tá cinneadh déanta aige go bhfuil na saolta sócmhainne agus luachanna iarmharacha oiriúnach.

#### Oibleagáid Sochair Scoir

Déantar na toimhdí atá mar bhonn leis na luachálacha achtúire do na suimeanna a aithnítear sna ráitis airgeadais a chinneadh (lena n-áirítear ráta lascaine, rátaí ardaithe i leibhéil cúitimh sa todhchaí, agus rátaí básmhaireachta) a nuashonrú go bliantúil bunaithe ar chúinsí eacnamaíochta reatha, agus d'aon athruithe ábhartha ar théarmaí agus coinníollacha na bpleananna pinsin agus iarscoir.

Féadfaidh na nithe seo a leanas dul i gcion ar na toimhdí:

- (i) an ráta lascaine, athruithe sa ráta toraidh ar bhannaí corparáideacha ardcháilíochta
- (ii) leibhéil cúitimh sa todhchaí, coinníollacha sa mhargadh saothair sa todhchaí

| 2. Deontas Stáit                                                                                                                            | 2025<br>€ | 2024<br>€ |
|---------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----------|
| Maoiniú curtha ar fáil ag an Roinn Iompair (DoT)                                                                                            | 495,000   | 490,000   |
| Maoiniú DoT i dtaca le pinsin iníoctha                                                                                                      | 136,000   | 136,000   |
| Ranníocaíochtaí pinsin fostaithe curtha chuig DoT                                                                                           | (30,726)  | (30,535)  |
| Ranníocaíochtaí bhaill Scéim Pinsin Aonair Seirbhísí Poiblí curtha chuig an Roinn Caiteachais Phoiblí, Sheachadadh PNF agus Athchóiriúcháin | (43,881)  | (40,580)  |
|                                                                                                                                             | =====     | =====     |
|                                                                                                                                             | 556,393   | 554,885   |

Leithdháileann an Roinn Iompair maoiniú faoi fho-cheann B6.1.

| 3. Ioncam Tobhaigh                              | 2025<br>€ | 2024<br>€ |
|-------------------------------------------------|-----------|-----------|
| Ioncam de réir rialacháin tobhaigh <sup>1</sup> | 2,468,708 | 1,590,035 |
|                                                 | =====     | =====     |
|                                                 | 2,468,708 | 1,590,035 |

Ioncam aitheanta in SIERRR. Foilsíodh an t-ordú tobhaigh do 2025 (I.R 314/2025) i mí Iúil 2025.

<sup>1</sup> Tá na suimeanna a ghearrtar ar an ngnóthas iarnróid ábhartha i mbliain ar bith bunaithe ar chaiteachas buiséadaithe don Choimisiún. B'é €2,468,708 an tsuim a gearradh do 2025 (2024 - €1,590,035).

## An Coimisiún um Rialáil Iarnróid

### Nótaí leis na Ráitis Airgeadais don bhliain dar críoch 31 Nollaig 2025

| 4. Ioncam Eile                                         | 2025<br>€              | 2024<br>€              |
|--------------------------------------------------------|------------------------|------------------------|
| Ioncam Ceadúnais Tiománaithe Traenach <sup>1</sup>     | 3,310                  | 8,642                  |
| ERA OSS <sup>3</sup>                                   | 12,932                 | 9,394                  |
| Muirir Aitheantais Chomhlachtaí Ainmnithe <sup>2</sup> | 20,250                 | 6,750                  |
| Aisíochtaí AE                                          | 1,628                  |                        |
| Ceadúnais RU <sup>4</sup>                              | 700                    |                        |
| Ioncam Úis                                             | 483                    | 319                    |
|                                                        | -----<br><b>39,303</b> | -----<br><b>25,104</b> |

<sup>1</sup> Is é CRR an t-údarás inniúil chun críocha IR 399 de 2010, Rialacháin na gComhphobal Eorpach (Deimhniú Tiománaithe Traenach) 2010. Ceanglaítear ar gach tiománaí traenach faoi reachtaíocht an AE ceadúnas bailí a bheith acu chun traen a oibriú ar an líonra.

<sup>1</sup> Eisíodh 37 ceadúnas nua agus 2 cheadúnas athsholáthair in 2025. Is é €3,820 ioncam iomlán na gceadúnas do 2025 agus b'ionann na costais a tabhaíodh do 2025 a bhain le heisiúint na gceadúnas agus €510, rud a thugann glanioncam €3,310.

| Eagraíocht | Uimhir Sceidil | Suim   | Líon na gceadúnas           | Íoctha          |
|------------|----------------|--------|-----------------------------|-----------------|
| IERU       | 28             | €3,060 | 30 nua agus 1 athsholáthair | 6 Feabhra 2026  |
| NIR        | 29             | €760   | 7 nua agus 1 athsholáthair  | 24 Feabhra 2026 |

<sup>2</sup> Muirir Aitheantais Chomhlachtaí Ainmnithe - I gcomhréir le IR 477 de 2020 Rialachán 16(3), ainmníonn CRR na comhlachtaí atá freagrach as an nós imeachta fíoraithe a chur i gcrích i leith rialacha náisiúnta, tugtar Comhlachtaí Ainmnithe ar na comhlachtaí sin. Leagtar amach muirir ar an ainmniúchán seo in IR 176 de 2024. Ciallaíonn 'comhlacht um measúnú comhréireachta' comhlacht ar tugadh fógra dó nó a ainmníodh chun bheith freagrach as gníomhaíochtaí um measúnú comhréireachta, lena n-áirítear calabrú, tástáil, deimhniú agus cigireacht táirgí/tionscadail iarnróid. Rangaítear comhlacht um measúnú comhréireachta mar 'chomhlacht ainmnithe' tar éis don údarás náisiúnta sábháilteachta (CRR) é a ainmniú faoi Rialachán 16(3) d'Ionstraim Reachtuil Uimh. 477 de 2020. Tá comhlachtaí ainmnithe freagrach as an nós imeachta fíoraithe a chur i gcrích maidir le rialacha náisiúnta sa tionscal iarnróid.

<sup>3</sup> Faoi reachtaíocht an AE ní mór gach Measúnú Comhréireachta agus Údarú Feithicle a riar trí uirlis bhainistíochta ar líne na Gníomhaireachta Eorpaí Iarnróid (ERA), an Siopa Ilfhreastail (OSS). Ina theannta sin, féadfaidh an tÚdarás Náisiúnta Sábháilteachta nó ERA na measúnuithe nó na húdaruithe a dhéanamh ag brath ar an limistéar úsáide agus ar iarratas an iarratasóra. Féadfaidh CRR sonrasc a thabhairt do ERA le haghaidh gníomhaíochta a dhéanann sé thar ceann ERA le linn an phróisis Mheasúnaithe nó Údaraithe.

<sup>4</sup> Is é CRR an tÚdarás Ceadúnúcháin atá freagrach as iarratais ar cheadúnas a mheasúnú agus as ceadúnas a dheonú do ghnóthas iarnróid sa Stát. Chuaigh 2 cheadúnas in éag sa bhliain 2025 agus rinneadh an dá cheann a athnuachan go rathúil.

## An Coimisiún um Rialáil Iarnróid

### Nótaí leis na Ráitis Airgeadais don bhliain dar críoch 31 Nollaig 2025

| 5. Costais Riaracháin               | 2025             | 2024             |
|-------------------------------------|------------------|------------------|
|                                     | €                | €                |
| Costais Foirne (nóta 7)             | 1,894,525        | 1,914,465        |
| Speansais oifige (nóta 6)           | 277,951          | 286,711          |
| Oiliúint/bainistiú Acmhainní Daonna | 49,943           | 39,019           |
| Taisteal agus cothabháil            | 62,804           | 36,753           |
| Táillí gairmiúla                    | 41,894           | 56,398           |
| Táille cuntasáíochta                | 9,225            | 9,225            |
| Táille Iniúchta                     | 12,800           | 12,000           |
| Muirir bainc                        | 404              | 403              |
| Costais cothabhála TF               | 68,188           | 44,831           |
| Speansais ghinearálta <sup>2</sup>  | 74,658           | 56,073           |
| Dímheas                             | 29,482           | 32,991           |
|                                     | -----            | -----            |
| <b>Iomlán</b>                       | <b>2,521,874</b> | <b>2,488,869</b> |
|                                     | <hr/>            | <hr/>            |

<sup>2</sup> Áirítear le speansais ghinearálta costais fáilteachais le suim €738 (2024 - €986).

## An Coimisiún um Rialáil Iarnróid

### Nótaí leis na Ráitis Airgeadais

don bhliain dar críoch 31 Nollaig 2025

| 6. Speansais oifige                        | 2025<br>€        | 2024<br>€        |
|--------------------------------------------|------------------|------------------|
| Cíos                                       | 158,178          | 158,198          |
| Rátaí agus muirir seirbhíse                | 55,335           | 73,551           |
| Cothabháil agus glantachán                 | 11,199           | 11,743           |
| Postas, clódóireacht agus stáiseanóireacht | 9,717            | 6,273            |
| Teileafón                                  | 29,522           | 27,479           |
| Solas agus Teas                            | 7,335            | 3,322            |
| Deisiúcháin agus athnuachaintí             | 5,446            | 2,586            |
| Bainistíocht Gnó                           | 1,219            | 3,579            |
| Iomlán                                     | <b>277,951</b>   | <b>286,711</b>   |
|                                            | =====            | =====            |
| 7. Costais Foirne                          | 2025<br>€        | 2024<br>€        |
| Tuarastail                                 | 1,481,661        | 1,432,105        |
| Liúntais                                   | 29,471           | 28,475           |
| Sochar Scoir (Nóta 14a)                    | 383,393          | 453,885          |
| Iomlán                                     | <b>1,894,525</b> | <b>1,914,465</b> |
|                                            | =====            | =====            |

- B'é meánlíon na bhfostaithe le linn na bliana 15 (2024: 15).
- B'é tuarastal an Choimisinéara an tUas. Brian Higgs €175,2314 (2024: €172,253). Ní shíneann teidlíochtaí an Choimisinéara níos faide ná na teidlíochtaí caighdeánacha sa scéim aoisliúntais eiseamlárach le sochair shainithe de chuid na hearnála poiblí. Is scéim shochair shainithe í seo agus ní théann teidlíocht an Choimisinéara ina leith sin thar théarmaí scéim pinsean na hearnála poiblí eiseamláireach.
- Ba é luach saothair iomlán na bainistíochta sinsearaí don bhliain ná €532,839 (2024: €505,570). Áirítear ar an mbainistíocht shinsearach an Coimisinéir, beirt Phríomhchigirí agus Príomhoifigeach amháin. Titeann 13 ball foirne san iomlán isteach sa mhiondealú tuarastail d'fhostaithe ar íocadh os cionn €60K leo.
- Rinneadh asbhaintí pinsin de €52,943 (2024: €30,535) ó thuarastail na foirne agus tarchuireadh chuig an Roinn Iompair iad agus tarchuireadh asbhaintí pinsin de €43,881 (2024: €40,580) chuig DPENDPDR.
- Íocadh ranníocaíochtaí breise aoisliúntais de €52,943 do 2025 (2024: €51,144).
- B'ionann liúntais na bliana agus €29,471 (2024: €28,475).
- Ní raibh aon ragobair iníoctha don bhliain.

**An Coimisiún um Rialáil Iarnróid**

**Nótaí leis na Ráitis Airgeadais**

**don bhliain dar críoch 31 Nollaig 2025**

Briseadh síos de Thuarastail na bhFostaithe:

| Raon scála pá tuarastail |          | Líon na bhfostaithe |      |
|--------------------------|----------|---------------------|------|
| Ó                        | Go       | 2025                | 2024 |
| €60,000                  | €69,999  | 1                   | 1    |
| €70,000                  | €79,999  | 3                   | 4    |
| €80,000                  | €89,999  | 4                   | 4    |
| €90,000                  | €99,999  | 1                   | 0    |
| €100,000                 | €109,999 | 0                   | 1    |
| €110,000                 | €119,999 | 0                   | 0    |
| €120,000                 | €129,999 | 2                   | 2    |
| €130,000                 | €139,999 | 0                   | 0    |
| €140,000                 | €149,999 | 0                   | 0    |
| €150,000                 | €159,999 | 0                   | 0    |
| €160,000                 | €169,999 | 0                   | 0    |
| €170,000                 | €179,999 | 1                   | 0    |

Tá miondealú ar luach saothair iomlán na bhfostaithe os cionn €60,000, in incrimintí de €10,000 ina cheanglas de chuid an Chóid Chleachtais.

In 2025 b'é pá an Phríomhfheidhmeannaigh €175,314 (2024 - €172,253).

Tá an Coimisinéir ina bhall den Scéim Aoisliúntais do Choimisinéirí Sábháilteachta Iarnróid.

Is scéim shochair shainithe í seo agus ní théann teidlíocht an Choimisinéara ina leith sin thar théarmaí scéim pinsean na hearnála poiblí eiseamláireach.

## An Coimisiún um Rialáil Iarnróid

### Nótaí leis na Ráitis Airgeadais

don bhliain dar críoch 31 Nollaig 2025

#### 8. Comhairleoirí Teicniúla

Bhí gá le caiteachas ar chomhairleoireacht theicniúil chun tacú leis an gCoimisiún seachadadh a dhéanamh ar oibleagáidí an Stáit faoi Threoir 2004/49/CE, Rialacháin AE 1158/2010 agus AE 1169/2010. Áiríodh sna tascanna Measúnú Comhlíonta, Údarú le Cur i mbun Seirbhíse agus Maoirsiú ar chomhlíontacht Sealbhóra Dualgais le Córais Bainistíochta Rialacháin.

|                         | 2025<br>€ | 2024<br>€ |
|-------------------------|-----------|-----------|
| Comhairleoirí Teicniúla | 312,235   | 98,492    |
|                         | =====     | =====     |

#### 9. Maoin, fearas agus trealamh

|                             | Daingneáin<br>& Feistis<br>€ | Trealamh<br>Oifige<br>€ | Trealamh<br>Ríomhaireachta<br>€ | Léasacht<br>€ | Iomlán<br>€ |
|-----------------------------|------------------------------|-------------------------|---------------------------------|---------------|-------------|
| <b>Costas</b>               |                              |                         |                                 |               |             |
| 1 Eanáir 2025               | 18,350                       | 11,096                  | 51,843                          | 268,675       | 349,964     |
| Breiscanna i rith na bliana |                              |                         | 4,284                           |               | 4,284       |
|                             | -----                        | -----                   | -----                           | -----         | -----       |
| Ag 31 Nollaig 2025          | 18,350                       | 11,096                  | 56,127                          | 268,675       | 354,248     |
|                             | -----                        | -----                   | -----                           | -----         | -----       |
| <b>Dímheas Carnach</b>      |                              |                         |                                 |               |             |
| Ag 1 Eanáir 2025            | 18,350                       | 11,096                  | 47,388                          | 214,937       | 291,771     |
| Muirear don bhliain         |                              |                         | 2,615                           | 26,867        | 29,482      |
|                             | -----                        | -----                   | -----                           | -----         | -----       |
| Ag 31 Nollaig 2025          | 18,350                       | 11,096                  | 50,003                          | 241,804       | 321,253     |
|                             | -----                        | -----                   | -----                           | -----         | -----       |
| <b>Glanluach Leabhair</b>   |                              |                         |                                 |               |             |
| Ag 31 Nollaig 2025          | -                            | -                       | 6,124                           | 26,871        | 32,995      |
|                             | =====                        | =====                   | =====                           | =====         | =====       |
| Ag 31 Nollaig 2024          | -                            | -                       | 4,455                           | 53,738        | 58,193      |
|                             | =====                        | =====                   | =====                           | =====         | =====       |

## An Coimisiún um Rialáil Iarnróid

### Nótaí leis na Ráitis Airgeadais

don bhliain dar críoch 31 Nollaig 2025

|                                                               |                 |                 |
|---------------------------------------------------------------|-----------------|-----------------|
| <b>10. Nithe Infhaighte</b>                                   | <b>2025</b>     | <b>2024</b>     |
|                                                               | €               | €               |
| Réamhíocaíochtaí                                              | 38,322          | 42,856          |
| Ioncam Fabhráithe                                             | 10,409          | 7,760           |
|                                                               | -----           | -----           |
|                                                               | <b>48,732</b>   | <b>50,616</b>   |
|                                                               | =====           | =====           |
| <br><b>11. Nithe Iníoctha</b>                                 | <br><b>2025</b> | <br><b>2024</b> |
|                                                               | €               | €               |
| Speansais Fabhráithe                                          | 154,938         | 180,949         |
| Cáin iarchoimeádta seirbhísí gairmiúla                        | 2,392           | 242             |
| ÍMAT/ÁSPC                                                     | 48,829          | 39,713          |
| CBL                                                           | 11,712          | 5,804           |
|                                                               | -----           | -----           |
|                                                               | <b>217,871</b>  | <b>226,708</b>  |
|                                                               | =====           | =====           |
| <br><b>12. Cuntas Caipitil</b>                                | <br><b>2025</b> | <br><b>2024</b> |
|                                                               | €               | €               |
| Iarmhéid ag 1 Eanáir                                          | 58,183          | 91,184          |
| <i>Aistriú (chuig an)/ón gCuntas Ioncaim agus Caiteachais</i> |                 |                 |
| Suimeanna curtha le sócmhainní seasta a cheannach             | 4,284           |                 |
| Amúchadh i gcomhréir le dímheas                               | (29,482)        | (32,991)        |
|                                                               | -----           | -----           |
| Iarmhéid ag 31 Nollaig                                        | <b>32,995</b>   | <b>58,193</b>   |
|                                                               | =====           | =====           |

### 13. Ceangaltais léasa

Tá tionóntacht nua 15 bliana anois ag an gcoimisiún ón 1 Deireadh Fómhair 2016 i dtaca leis an gcóiríocht oifige ag Teach an Teampaill. Is costas bliantúil an léasa €128,600 glan ar CBL. Ag 31 Nollaig 2025 b'iad seo a leanas na híocaíochtaí íosta léasa sa todhchaí faoin léas;

**An Coimisiún um Rialáil Iarnróid**

**Nótaí leis na Ráitis Airgeadais**

**don bhliain dar críoch 31 Nollaig 2025**

**Iníoctha laistigh de**

|                                       |          |
|---------------------------------------|----------|
| Aon bhliain amháin                    | €158,178 |
| Iníoctha laistigh d'idir 2 - 5 bliana | €632,712 |
| Os cionn 5 bliana                     | €118,634 |

**14. Sochair Scoir**

| <b>(a) Anailís ar chostais pinsin iomlána gearrtha le Caiteachas</b> | <b>2025</b> | <b>2024</b> |
|----------------------------------------------------------------------|-------------|-------------|
|                                                                      | €           | €           |
| Costais seirbhíse reatha                                             | 203,000     | 277,000     |
| Ús ar dhliteanais na scéime pinsin                                   | 255,000     | 248,000     |
| Ranníocaíocht pinsin fostaithe                                       | (74,607)    | (71,115)    |
|                                                                      | =====       | =====       |
|                                                                      | 383,393     | 450,885     |
|                                                                      | =====       | =====       |

| <b>(b) Anailís ar an ngluaiseacht sa dhliteanas i rith na bliana</b> | <b>2025</b> | <b>2024</b> |
|----------------------------------------------------------------------|-------------|-------------|
|                                                                      | €           | €           |
| Oibleagáid sochair shainithe tosaigh 1 Eanáir                        | 7,045,000   | 7,121,000   |
| Costais seirbhíse reatha                                             | 203,000     | 277,000     |
| Costais úis                                                          | 255,000     | 248,000     |
| Caillteanas/(gnóthachan) achtúire                                    | (748,000)   | (465,000)   |
| Sochair a íocadh                                                     | (141,000)   | (136,000)   |
|                                                                      | =====       | =====       |
| Oibleagáid sochair shainithe deiridh 31 Nollaig                      | 6,614,000   | 7,045,000   |
|                                                                      | =====       | =====       |

**(c) Maoiniú iarchurtha do Phinsin**

Is éard atá in ioncam an Choimisiúin ioncam tobhaigh agus maoiniú substaintiúil ón stát. Tá sócmhainn aitheanta ag an gCoimisiún i dtaca le Maoiniú Iarchurtha Pinsin ar bhonn tacar toimhdí agus roinnt eachtraí san am atá thart lena n-áirítear an bonn reachtúil le bunú na scéime aoisliúntais agus an próiseas maoinithe bliantúil ag an Roinn Iompair.

## An Coimisiún um Rialáil Iarnróid

### Nótaí leis na Ráitis Airgeadais

#### don bhliain dar críoch 31 Nollaig 2025

B'é seo a leanas an Glanmhaoiniú Iarchuir do Phinsin a aithnítear sa Chuntas Ioncaim agus Caiteachais;

|                                                                  | 2025      | 2024      |
|------------------------------------------------------------------|-----------|-----------|
|                                                                  | €         | €         |
| Maoiniú inaisghabhála i dtaca le costais pinsin na bliana reatha | 453,000   | 525,000   |
| Lúide an deontas stáit le pinsin a íoc                           | (136,000) | (136,000) |
|                                                                  | =====     | =====     |
| Maoiniú iarchurtha deiridh do Phinsin an 31 Nollaig              | 317,000   | 389,000   |
|                                                                  | =====     | =====     |

B'ionann an tsócmhainn maoinithe iarchurtha do phinsin ag 31 Nollaig 2025 agus €6,614,000 (2024: €7,045,000).

Aithníonn an Coimisiún um Rialáil Iarnróid an tsuim seo mar shócmhainn atá comhfhreagrach leis an dliteanas iarchurtha neamh-mhaoinithe do phinsin ar bhonn an tacair toimhdí a dtugtar síos orthu thuas agus roinnt d'eachtraí san am atá thart. Áirítear leis na heachtraí seo an bonn reachtúil le bunú na Scéime, agus an beartas agus an cleachtas atá ar bun faoi láthair i dtaca le pinsin seirbhíse poiblí a mhaoiniú lena n-áirítear ranníocaíochtaí ag fostaithe agus an próiseas meastachán bliantúil. Níl aon fhianaise ag an gCoimisiún um Rialáil Iarnróid nach leanfaidh an beartas maoinithe seo de shuimeanna dá leithéid a shásamh i gcomhar leis an geachtas reatha.

#### (d) Stair oibleagáidí sochair shainithe

|                                                                                    | 2025      | 2024      |
|------------------------------------------------------------------------------------|-----------|-----------|
|                                                                                    | €         | €         |
| Oibleagáid sochair shainithe                                                       | 6,614,000 | 7,045,000 |
|                                                                                    | =====     | =====     |
| Caillteanais/(gnóthachain) eispéiris ar dhliteanais scéime:                        |           |           |
| (Caillteanas)/gnóthachain eispéiris ar cheanglais sochair scoir                    | (5,000)   | (89,000)  |
| Athrú ar fhoshuíomhanna mar bhonn le luach na gceanglas sochair scoir faoi láthair | 753,000   | 554,000   |
|                                                                                    | -----     | -----     |
| Gnóthachan/(caillteanas) achtúireach iomlán sa bhliain                             | 748,000   | 465,000   |
|                                                                                    | =====     | =====     |

#### (e) Cur Síos Ginearálta ar an Scéim

Oibríonn an Coimisiún um Rialáil Iarnróid scéimeanna aoisliúntais neamh-mhaoinithe le sochar sainithe don fhoireann. Íoctar teidlíochtaí aoisliúntais ag éirí faoi na scéimeanna as ioncam reatha agus gearrtar ar an gCuntas Ioncaim agus Caiteachais iad, glan ar ranníocaíochtaí aoisliúntais fostaithe, sa bhliain ina n-éiríonn siad iníochta.

Tá na torthaí a leagtar amach anseo thíos bunaithe ar luacháil achtúire ar na dliteanais pinsin i dtaca le baill foirne ag freastal agus baill foirne ar scor de chuid an Choimisiúin mar a bhí an 31 Nollaig 2025. Rinne achtúire neamhspleách cáilithe an luacháil seo chun críche an chaighdeáin cuntasíochta FRS 102. Tá na fostaithe nua go léir a thosaigh fostaíocht ón 1 Eanáir 2013 i leith ina mbaill den Scéim Pinsin Shingil agus cuirtear san áireamh iad sa Luacháil Achtúire thuas.

**An Coimisiún um Rialáil Iarnróid**  
**Nótaí leis na Ráitis Airgeadais**  
**don bhliain dar críoch 31 Nollaig 2025**

B'iad seo na príomhthoimhdí airgeadais a úsáideadh:

|                                                                        | <b>2025</b> | <b>2024</b> |
|------------------------------------------------------------------------|-------------|-------------|
| Ráta lascaíne                                                          | 4.20%       | 3.60%       |
| Ráta ardaithe i dtuarastail                                            | 3.10%       | 3.10%       |
| Arduithe pinsin le haghaidh sochair<br>íocaíochta – SPSPS              | 2.10%       | 2.10%       |
| Arduithe pinsin le haghaidh sochair<br>íocaíochta - Scéim aoisliúntais | 2.60%       | 2.60%       |
| Ráta ardaithe i bpinsin                                                | 2.10%       | 2.10%       |
| Boilsciú                                                               | 2.10%       | 2.10%       |

**Sa tábla thíos taispeántar an t-ionchas do bhaill a bhaineann aois 65 amach in 2026 agus 2046.**

|                           | <b>2026</b> | <b>2046</b> |
|---------------------------|-------------|-------------|
| Fireann 65 bliana d'aois  | 21.8 bl     | 23.4 bl     |
| Baineann 65 bliana d'aois | 21.8 bl     | 25.9 bl     |

### **15. Ceanglais Caipitil**

Níl aon cheanglais caipitil do chaiteachas caipitil ag 31 Nollaig 2025.

### **16. Dliteanais Theagmhasacha**

Ní raibh aon dliteanais theagmhasacha ag 31 Nollaig 2025.

### **17. Leasa an Choimisinéara**

Ghlac an Coimisiún le nósanna imeachta i gcomhréir le treoirlínte a d'eisigh an Roinn Airgeadais i dtaca le nochtadh leasa ag a bhaill agus cloíodh leis na nósanna imeachta sin sa tréimhse. Ní raibh aon idirbheart sa bhliain i dtaca ;e gníomhaíochtaí an Choimisiúin a raibh aon leas tairbhiúil ag an gCoimisinéir iontu.

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**18. Iasachtaí**

Le hAlt 27 den Acht um Shábháilteacht Iarnróid 2005 ceadaítear don Choimisiún airgead a thógáil ar iasacht chun a fheidhmeanna a chur i gcríoch. Sa bhliain 2025 níor thabhaigh an Coimisiún aon iasachtaí.

**19. Creidiúnaithe iarchurtha**

Tá creidiúnaí iarchurtha de €30,831 ann an 31 Nollaig 2025. (2024 - €36,193). Fuarthas buntáiste de thréimhse sé mhí saor ó chíos ón tiarna talún de shuim €79,089 agus tá sé seo a shíneadh thar saol an léasa 15 bliana.

**20. Cúlchistí ioncaim coinnithe**

B'iad na cúlchistí ioncaim coinnithe ag 31 Nollaig 2025 €1,653,599. (2024 - €1,076,989)

|                            | 2025      | 2024      |
|----------------------------|-----------|-----------|
| Comhardú tosaigh 1 Eanáir  | 1,079,989 | 1,072,335 |
| Gluaiseacht sa bhliain     | 572,493   | 4,654     |
| Cohardú deiridh 31 Nollaig | 1,649,482 | 1,076,989 |

**21. Eachtraí i ndiaidh an dáta tuairiscithe**

Níl aon eachtraí idir an dáta tuairiscithe agus dáta ar a faomhadh na ráitis airgeadais seo le heisiúint a éilíonn coigeartú ar na ráitis airgeadais.

**22. Faomhadh na Ráiteas Airgeadais**

D'fhaomh an Coimisinéir na Ráitis Airgeadais an 23 Meitheamh 2026.

  
**Brian Higginson**

23 Meitheamh 26